

BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO 14001:2015 & 45001:2018 (Company))
Regd. Office & Mills : 5, Sree Charan Sarani, Bally,
Dist. Howrah, Pin - 711 201, West Bengal, India

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Dated: 11.02.2025

TO,
THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE LTD.
7, LYONS RANGE
KOLKATA - 700001.

Dear Sir,

We enclosed herewith the Unaudited Quarterly/ Nine Month Standalone Financial Result along with Limited Review Report under Regulation 30 & 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 31ST December, 2024.

THANKING YOU



YOURS FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED

(Sanjay Kumar Agarwal)

Company Secretary

• Membership No. A9681

R Kothari & Co LLP

*CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI*

Independent Auditor's Review Report on Unaudited Financial results of the Bally Jute Company Limited for the Quarter and nine month ended 31st December, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Bally Jute Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bally Jute Company Limited** ("the Company") for the quarter and nine month ended 31st December 2024, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter and Nine month ended on 31st December 2024, as reported in these unaudited financial results have been approved by Board of Director of the Company.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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R Kothri & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3rd June, 2020)

4. Based on our review conducted as above, Except for the possible effects of the matter stated in the basis for qualified conclusion section of our report nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Accounting Standard and other recognized accounting practices and the policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

Basis of Qualified Conclusion

5. Attention is invited to Note No - 05 regarding preparation of results as per Accounting Standard (AS 25) issued by ICAI instead of Ind AS 34 in the view of company made applications for delisting of shares to stock exchange. The Impact of the same on the reported results remain unascertained.
6. Attention is invited to Note No- 6 that the Gratuity provided as an expenses in the financial results in the year in which the payment for the same has been made, which constitutes a departure from the Accounting Standard 15 - "Employee Benefits"



Place: Kolkata
UDIN: 25057620BMHZAA1355
Date: 11-02-2025

For R. Kothari & Co. LLP
Chartered Accountants
Firm Registration No.: 307069E/E300266

CA. Kailash Chandra Soni
Partner
Membership No.: 057620

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER' 2024.

Particulars	(Rs. In lacs)					
	3 months ended 31.12.2024	Preceding 3 months ended 30.09.2024	Corresponding 3 months ended in the previous year 31.12.2023	Year to date figures for the current period ended 31.12.2024	Year to date figures for the previous year ended 31.12.2023	Previous year ended 31.03.2024
(Refer Notes Below)	Unaudited*	Unaudited*	Unaudited	Unaudited*	Unaudited*	Audited
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	8,075.58	7,078.15	7,693.74	20,288.21	24,316.98	34,009.54
(b) Other operating Income	-	-	-	-	-	6.48
(c) Other Income	13.60	10.04	3.35	24.35	8.89	34,016.00
Total Income from Operations (net)	8,089.18	7,088.19	7,697.09	20,312.56	24,325.87	
2. Expenses						
(a) Cost of materials consumed	3,803.20	2,412.47	4,015.64	9,985.37	15,198.46	20,602.00
(b) Purchase of stock in Trade	-	-	-	-	-	-
(c) changes in inventories of finished goods, work in progress and stock in trade.	1,183.79	1,951.28	464.76	1,381.67	(1,446.94)	(938.71)
(d) Employee benefit expenses.	1,444.38	1,229.51	1,448.23	4,123.93	4,810.75	6,780.75
(e) Finance costs	304.06	308.53	265.77	882.05	751.06	948.24
(f) Depreciation	134.12	134.11	132.27	402.35	390.85	524.48
(g) Other expenses	1,019.25	958.11	1,245.28	3,035.27	4,155.88	5,363.41
Total Expenses	7,888.80	6,994.01	7,571.95	19,810.64	23,860.06	33,260.17
3. Profit/(Loss) from Operations before exceptional items (1-2)	200.38	94.18	125.14	501.92	465.81	755.82
4. Profit/(Loss) from ordinary activities before Exceptional Items	200.38	94.18	125.14	501.92	465.81	755.82
5. Exceptional Items	-	-	-	-	-	-
6. Profit(+)/Loss(-) from ordinary activities before Tax (4+5)	200.38	94.18	125.14	501.92	465.81	755.82
7. Tax expenses	73.86	46.00	46.62	130.86	101.62	195.83
8. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	126.52	48.18	78.52	371.06	364.19	559.99
9. Extraordinary item (net tax expenses)	-	-	-	-	-	-
10. Net Profit(-)/Loss(-) for the period (11-12)	126.52	48.18	78.52	371.06	364.19	559.99
11. Paid-up equity share capital (Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
12. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,046.65
13.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.98	0.37	0.61	2.87	2.82	4.34
(b) Diluted	0.98	0.37	0.61	2.87	2.82	4.34
14.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.98	0.37	0.61	2.87	2.82	4.34
(b) Diluted	0.98	0.37	0.61	2.87	2.82	4.34
See accompanying note to the Financial Results						

- 1) The above Unaudited Financial Results of the Company for the Quarter & Nine Month ended 31st December 2024 have been Reviewed by the Audit Committee and approved by the Board at its Meeting held on 11/02/2025.
- 2) A Limited Review of the above Financial Results has been carried out by the Statutory Auditor.
- 3) The Company operates in only one Segment i.e. Jute Goods
- 4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.
- 5) The company has opted for voluntary delisting of equity shares of the company from calcutta Stock Exchange Ltd, as per the resolution passed in the board meeting held on 13th March 2020. Accordingly, the company has already applied for delisting under SEBI (Delisting of equity Shares) Regulations 2009 on 6th August,2020. Necessary approval is pending to be received from SEBI. Since the company is under process of delisting, hence the financial results has not been prepared as per the requirement of IND AS. The impact of the same on the reported financials remain unascertained.
- 6) The company provided in respect of the gratuity Liability on cash basis.

PLACE : BALLY
DATE : 11/02/2025



BY ORDER OF THE BOARD
[Signature]
DIRECTOR
DIN:00526787