

R Kothari & Co LLP
CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

Independent Auditor's Review Report on Unaudited Financial results of the Bally Jute Company Limited for the Quarter and nine months ended 31st December 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Bally Jute Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bally Jute Company Limited** ("the Company") for the quarter and nine months ended 31st December 2022, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter and nine months ended 31st December 2022, as reported in these unaudited financial results have been approved by Board of Director of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Accounting Standard 25 for "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles Generally Accepted Accounting Principles accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No, AAS-5294 w. e. f 3rd June, 2020)



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result, prepared in accordance with the applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For R.Kothari & Co LLP

Chartered Accountants

Firm Registration No.: 307069E / E300266



CA. Kailash Chandra Soni

Partner

Membership No.: 057620

Place: Kolkata

UDIN: 23057620BGVJZF3535

Date: 11-02-2023

BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO9001:2015, 14001:2004 & 18001:2015 Company)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 31ST DECEMBER' 2022.

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	(Rs. In lacs) Previous year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
(Refer Notes Below)	Unaudited*	Unaudited*	Unaudited	Unaudited*	Unaudited*	Audited
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	8,723.54	11,147.02	9,021.38	31,195.17	24,882.34	35,206.03
(b) Other operating Income						
Total Income from Operations (net)	8,723.54	11,147.02	9,021.38	31,195.17	24,882.34	35,206.03
2. Expenses						
(a) Cost of materials consumed	4,917.77	6,276.13	6,240.07	17,755.74	14,681.37	21,086.97
(b) Purchase of stock in Trade	(0.00)	322.47	576.89	1,681.23	1,798.96	2,626.90
(c) changes in inventories of finished goods, work in progress and stock in trade.	348.40	407.89	(899.45)	517.81	(376.26)	(1,093.42)
(d) Employee benefit expenses.	1,789.45	1,994.75	1,581.60	5,492.14	4,545.47	6,348.26
(e) Depreciation	114.69	116.19	104.20	344.07	312.60	439.50
(f) Other expenses	1,256.85	1,527.23	1,103.29	4,204.34	2,971.98	4,488.99
Total Expenses	8,427.16	10,644.66	8,706.60	29,995.33	23,934.12	33,897.20
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	296.38	502.36	314.78	1,199.84	948.22	1,308.83
4. Other Income	1.36	1.60	9.18	3.97	28.94	7.32
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	297.74	503.96	323.96	1,203.81	977.16	1,316.15
6. Finance costs	213.40	199.00	197.93	643.86	575.75	801.32
7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	84.34	304.96	126.03	559.95	401.41	514.83
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)	84.34	304.96	126.03	559.95	401.41	514.83
10. Tax expenses	60.28	20.03	20.00	100.28	50.00	131.88
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	24.06	284.93	106.03	459.67	351.41	382.95
12. Extraordinary Item (net tax expenses)	-	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	24.06	284.93	106.03	459.67	351.41	382.95
14. Paid-up equity share capital (Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						8,964.95
16.i Earnings per share (before extraordinary items) (of Rs.10/- each)(not annualised) :						
(a) Basic	0.19	2.21	0.82	3.56	2.72	2.97
(b) Diluted	0.19	2.21	0.82	3.56	2.72	2.97
16.ii Earnings per share (after extraordinary items) (of Rs.10/- each)(not annualised) :						
(a) Basic	0.19	2.21	0.82	3.56	2.72	2.97
(b) Diluted	0.19	2.21	0.82	3.56	2.72	2.97
See accompanying note to the Financial Results						

1) The above Unaudited Financial Results of the Company for the Quarter ended 31st December 2022 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 11/02/2023.

2) A Limited Review of the above Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to conform to the Current Quarter Classification.

Shyam Sunder Singh

BY ORDER OF THE BOARD

PLACE: BALLY

DATE: 11/02/2023

DIRECTOR
DIN:06763614

