

BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO9001:2015, 14001:2004 & 18001:2015 Company)

Regd. Office & Mills: 5, Sree Charan Sarani, Bally,
Dist. Howrah, Pin-711 201, West Bengal, India

Phone: +91-33-2671 2086, 2036,5049,5051
Fax: 91-33-2671-8270
E-mail: sanjay.agarwal@kankariagroup.com

Dated: 11.02.2022

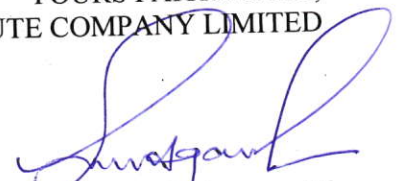
TO,
THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE LTD.
7, LYONS RANGE
KOLKATA – 700001.

Dear Sir,

We enclosed herewith the Unaudited Quarterly Standalone Financial Result along with Limited Review Report under Regulation 30 & 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 31st December, 2021.

THANKING YOU

YOURS FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED


(Sanjay Kumar Agarwal)
Company Secretary
Membership No. A9681

J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Independent Auditor's Report on Unaudited Quarterly Financial Results of Bally Jute Company Limited for the quarter and nine months ended 31st December 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To
The Board of Directors of
Bally Jute Company Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bally Jute Company Limited ("the Company") for the quarter and nine months ended 31st December 2021, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular").
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Results based on our review.
3. We conducted our review of the results in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, the SEBI Circulars



and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. Other Matter

We draw your attention to **Note 5** to the financial results which explain the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.



For J.B.S & COMPANY
Chartered Accountants
FRN- 323734E

A handwritten signature in blue ink, appearing to read "Sudhanshu Sen".

CA Sudhanshu Sen
Partner
Membership No: 306354

Place: Kolkata
Date: 11.02.2022
UDIN: 22306354ABNZYT5095

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2021.

(Rs. In lacs)

Particulars	3 months ended	Preceding 3	Corresponding	Year to date	Year to date	Previous year ended
	31 12 2021	months ended	3months ended	figures for the	figures for the	31 03 2021
(Refer Notes Below)	Unaudited*	30 09 2021	in the previous	current period	previous year	Audited
		Unaudited*	year	ended	ended	
			31 12 2020	31 12 2021	31 12 2020	
			Unaudited	Unaudited*	Unaudited*	
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	9,021.38	9,304.36	5,971.92	24,882.34	14,483.68	22,753.18
(b) Other operating Income						
Total Income from Operations (net)	9,021.38	9,304.36	5,971.92	24,882.34	14,483.68	22,753.18
2. Expenses						
(a) Cost of materials consumed	6,240.07	4,224.84	4,528.40	14,681.37	9,613.42	15,065.54
(b) Purchase of stock in Trade	576.89	1,125.90	-	1,798.96	-	374.69
(c) changes in inventories of finished goods, work in progress and stock in trade	(899.45)	665.94	(1,473.69)	(376.26)	(2,003.39)	(2,962.81)
(d) Employee benefit expenses	1,581.60	1,172.11	1,584.90	4,545.47	3,624.55	5,406.31
(e) Depreciation	104.20	104.20	124.71	312.60	305.05	405.18
(f) Other expenses	1,103.29	1,135.25	859.44	2,971.98	2,128.91	3,281.38
Total Expenses	8,706.60	8,928.04	6,623.75	23,934.12	13,668.53	21,570.29
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	314.78	376.32	348.17	948.22	815.15	1,182.88
4. Other Income	9.18	7.83	0.42	28.94	0.94	10.08
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	323.96	384.15	348.59	977.16	816.09	1,192.96
6. Finance costs	197.93	199.06	162.17	575.75	472.15	711.99
7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	126.03	185.09	186.42	401.41	343.94	480.98
8. Exceptional Items						
9. Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	126.03	185.09	186.42	401.41	343.94	480.98
10. Tax expenses	20.00	11.00	6.44	50.00	45.00	124.22
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	106.03	174.09	179.98	351.41	298.94	356.76
12. Extraordinary Item (net tax expenses)						
13. Net Profit(-)/Loss(-) for the period (11-12)	106.03	174.09	179.98	351.41	298.94	356.76
14. Paid-up equity share capital(Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						8,582.01
16.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.82	1.35	1.39	2.72	2.32	2.76
(b) Diluted	0.82	1.35	1.39	2.72	2.32	2.76
16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.82	1.35	1.39	2.72	2.32	2.76
(b) Diluted	0.82	1.35	1.39	2.72	2.32	2.76

1) The above Unaudited Financial Results of the Company for the Quarter ended 31st December 2021 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 11/02/2022.

2) A Limited Review of the above Financial Results has been carried out by the Statutory Auditor

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to conform to the Current Quarter Classification

5) Impact of COVID 19 Pandemic:-

The spread of COVID 19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lock-downs, disruption in transportation, supply chains, travel bans, quarantines, social distancing and other emergency measures.

Management believes that it has taken into account all the possible impact of known events arising from COVID 19 pandemic in the preparation of the financial results. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature & duration. The company will continue to monitor any material changes to future economic conditions.

PLACE: BALLY
DATE: 11/02/2022



BY ORDER OF THE BOARD

Skyam Sundar Singh

DIRECTOR
DIN 06763614