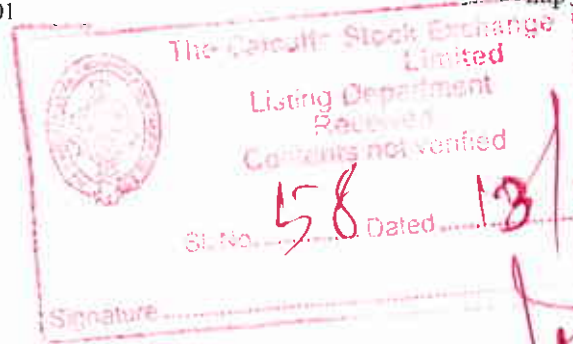


BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245
(An ISO 9001:2008, 14001:2004 & 18001:2007 Company)
Regd. Office & Mills : 5, Sree Charan Sarani
P.O. Bally, Dist. Howrah, Pin-711 201
West Bengal, India

Phone: +91-33-26712086, 2036, 5049, 5051
Fax : 91-33-2671-8270
E-mail: sanjay.agarwal@kankariagroup.com
http : //www.kankariagroup.com



Dated: 12.02.2020

TO,

THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD.
7, LYONS RANGE
KOLKATA – 700001.

Dear Sir,

We enclosed herewith the Unaudited Quarterly Standalone Financial Result along with Limited Review Report under Regulation 30 & 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 31st December, 2019 .

THANKING YOU

YOUR FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED



J. K. Kapila

JITENDRA KUMAR KAPILA
DIRECTOR
(DIN – 00320521)

J. B. S. & Company

CHARTERED ACCOUNTANTS

**60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069**

Phone : 2225 4828
2225 4829
Fax : 4007 0735

Auditor's Report on the Standalone Quarterly Financial Results for the quarter ended Results as on 31st December, 2019 of Bally Jute Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
BALLY JUTE COMPANY LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Bally Jute Company Limited ('the Company') for the Quarter ended 31st December, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulation'), read with SEBI Circular no. CIR/CFD/CMDI/80/2019 dated 19th July 2019 ('the circular').

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Accounting Standard 25 for interim Financial Reporting, prescribes as per section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued there under and other Accounting Principles Generally Accepted Accounting Principles accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J.B.S & Company
Chartered Accountants
Firm Registration No.: 323734E



A handwritten signature in blue ink, appearing to read "G Paul", with a horizontal line extending to the right.

(C.A Gouranga Paul)
(Partner)
Membership No.: 063711

Place: Kolkata
Date: 12.02.2020
UDIN: 20063711AAAACH8339

BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245

(An ISO 9001:2015, 14001:2004 & 18001:2015 Company)

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E-mail: sanjay.agarwal@kankariagroup.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER' 2019.

Particulars	(Rs. In lacs)					
	3 months ended	Preceding 3	Corresponding	Year to date	Year to date	Previous year ended
	31.12.2019	months ended	3months ended	figures for the	figures for the	Previous year ended
(Refer Notes Below)	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited*	Unaudited*	Unaudited	Unaudited*	Unaudited*	Audited
1. Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	7,635.90	7,008.86	6,126.78	20,767.90	15,998.45	23,495.59
(b) Other operating Income	-	-	-	-	-	-
Total Income from Operations (net)	7,635.90	7,008.86	6,126.78	20,767.90	15,998.45	23,495.59
2. Expenses						
(a) Cost of materials consumed	4,348.41	4,345.21	3,645.15	12,109.17	10,122.88	15,133.03
(b) Purchase of stock in Trade	-	-	-	-	-	-
(c) changes in inventories of finished goods, work in progress and stock in trade	110.63	(444.07)	(65.11)	(140.66)	(1,262.38)	(1,701.72)
(d) Employee benefit expenses	1,744.56	1,726.09	1,237.45	4,885.32	3,455.01	4,962.69
(e) Depreciation	144.99	107.39	158.81	369.76	386.44	549.54
(f) Other expenses	1,166.57	1,025.34	970.94	2,965.86	2,666.37	3,823.37
Total Expenses	7,515.16	6,759.96	5,947.23	20,189.45	15,368.31	22,766.91
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	120.74	248.90	179.55	578.45	630.14	728.68
4. Other Income	37.50	0.18	(0.21)	41.77	0.42	25.80
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	158.24	249.08	179.33	620.22	630.56	754.48
6. Finance costs	132.12	177.16	105.68	443.76	332.45	536.89
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	26.12	71.92	73.65	176.46	298.11	217.58
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)	26.12	71.92	73.65	176.46	298.11	217.58
10. Tax expenses	25.00	25.00	-	70.00	70.00	61.63
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	-1.12	46.92	73.65	106.46	228.11	155.96
12. Extraordinary Item (net tax expenses)	-	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	1.12	46.92	73.65	106.46	228.11	155.96
14. Paid-up equity share capital (Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,815.68
16.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.01	0.36	0.57	0.82	1.77	1.21
(b) Diluted	0.01	0.36	0.57	0.82	1.77	1.21
16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.01	0.36	0.57	0.82	1.77	1.21
(b) Diluted	0.01	0.36	0.57	0.82	1.77	1.21

See accompanying note to the Financial Results

1) The above Unaudited Financial Results of the Company for the Quarter ended 31st December 2019 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 11/02/2020.

2) A Limited Review of the above Standalone Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.

BY ORDER OF THE BOARD

(Signature)
DIRECTOR
(00320521)

PLACE : BALLY
DATE : 11/02/2020

