

BALLY JUTE COMPANY LIMITED

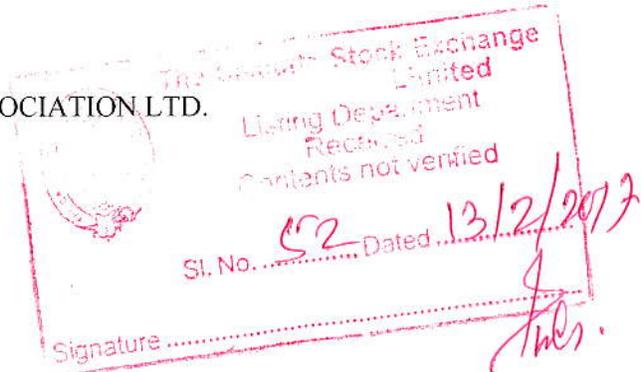
CIN : L51909WB1982PLC035245
(An ISO 9001:2008, 14001:2004 & 18001:2007 Company)
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Dated: 10.02.2017

TO,

THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD.
7, LYONS RANGE
KOLKATA – 700001.



Dear Sir,

We enclosed herewith the Unaudited Quarterly Standalone Financial Result along with Limited Review Report Under Regulation 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 31st December, 2016.

THANKING YOU

YOUR FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED



J. K. Kapil
DIRECTOR
(DIN – 00320521)

R. Kothari & Company

**CHARTERED ACCOUNTANTS
MUMBAI, KOLKATA, NEW DELHI**

Limited Review Report

Review Report to: Bally Jute Company Limited

We have reviewed the accompanying statement of unaudited financial results of **Bally Jute Company Limited** for the quarter ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: 10.02.2017
Place: Kolkata

**For R.Kothari & Company
Chartered Accountants
FRN - 307069E**



K.C. Soni
**(K.C. Soni)
(Partner)**

Membership No: 057620

BALLY JUTE COMPANY LIMITED

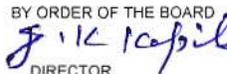
REGISTERED OFFICE - 5, SREE CHARAN SARANI, BALLY, HOWRAH- 711201

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER' 2016.

Particulars	(Rs. In lacs)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
(Refer Notes Below)	Unaudited*	Unaudited*	Unaudited	Unaudited*	Unaudited*	Audited
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	4,654.64	7,751.81	6,266.44	17,001.19	17,373.06	23,450.11
(b) Other operating Income						
Total Income from Operations (net)	4,654.64	7,751.81	6,266.44	17,001.19	17,373.06	23,450.11
2. Expenses						
(a) Cost of materials consumed	2,470.96	3,947.75	3,491.27	10,395.71	10,972.70	14,946.32
(b) Purchase of stock in Trade	131.34	23.03	697.13	154.37	1,088.13	1,155.54
(c) changes in inventories of finished goods, work in progress and stock in trade	(202.38)	1,574.83	(289.31)	94.64	(1,359.66)	(1,727.79)
(d) Employee benefit expenses.	1,221.03	1,032.05	1,205.76	3,230.02	3,313.02	4,577.91
(e) Depreciation	123.14	125.51	122.27	369.43	360.61	483.13
(f) Other expenses	758.28	779.44	860.32	2,144.08	2,485.84	3,268.07
Total Expenses	4,502.37	7,482.60	6,087.44	16,388.25	16,860.64	22,703.18
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	152.27	269.21	179.00	612.94	512.42	746.93
4. Other Income	0.34	0.28	0.30	0.88	1.08	10.03
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	152.61	269.49	179.30	613.82	513.50	756.96
6. Finance costs	106.63	187.18	115.46	411.55	322.50	553.62
7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)	45.98	82.31	63.84	202.27	191.00	203.35
8. Exceptional Items	-	-	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	45.98	82.31	63.84	202.27	191.00	203.35
10. Tax expenses	26.92	23.15	28.07	59.92	43.07	67.66
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	19.06	59.16	35.77	142.35	147.93	135.69
12. Extraordinary Item (net tax expenses)	-	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	19.06	59.16	35.77	142.35	147.93	135.69
14. Paid-up equity share capital(Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						7,373.76
16.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.15	0.46	0.28	1.10	1.15	1.05
(b) Diluted	0.15	0.46	0.28	1.10	1.15	1.05
16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.15	0.46	0.28	1.10	1.15	1.05
(b) Diluted	0.15	0.46	0.28	1.10	1.15	1.05

See accompanying note to the Financial Results

- 1) The above Unaudited Financial Results of the Company for the Quarter ended 31st December 2016 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10/02/2017.
- 2) A Limited Review of the above Standalone Financial Results has been carried out by the Statutory Auditor.
- 3) The Company operates in only one Segment i.e. Jute Goods
- 4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to conform to the Current Quarter Classification.

BY ORDER OF THE BOARD

 DIRECTOR
 (00320521)

PLACE : BALLY
 DATE : 10/02/2017

