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# BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245  
(An ISO 9001:2015, 14001:2004 & 18001:2015 Company)  
Regd. Office & Mills : 5, Sree Charan Sarani  
P.O. Bally, Dist. Howrah, Pin-711 201  
West Bengal, India

Phone : +91-33-26712086, 2036, 5049, 5051  
Fax : 91-33-2671-8270  
E-mail : sanjay.agarwal@kankariagroup.com  
http : //www.kankariagroup.com

Dated: 25.06.2020

TO,

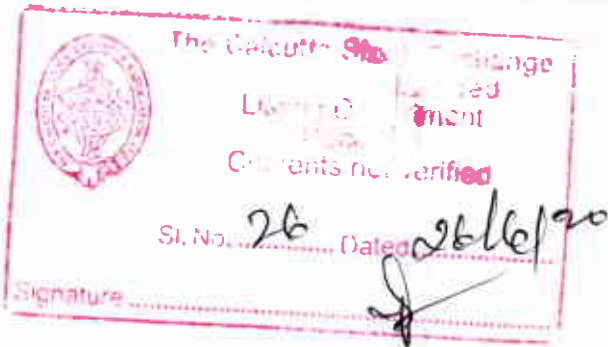
THE SECRETARY,  
THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD.  
7, LYONS RANGE  
KOLKATA – 700001.

Dear Sir,

We enclosed herewith the Unaudited Quarterly Standalone Financial Result along with Limited Review Report under Regulation 30 & 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 31<sup>st</sup> March, 2020.

THANKING YOU

YOUR FAITHFULLY,  
FOR BALLY JUTE COMPANY LIMITED



*J. K. Kapila*  
JITENDRA KUMAR KAPILA  
DIRECTOR  
(DIN – 00320521)

5, Middleton Street, Kolkata - 700 071, W. Bengal, Phone : 91-33-2283-5028/5029 Fax No. : 91-33-2289-2516

# J. B. S. & Company

## CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Phone : 2225 4828

2225 4829

Fax : 4007 0735

**Auditor's Report on the Standalone Quarterly Financial Results for the quarter ended Results as on 31<sup>st</sup> March, 2020 of Bally Jute Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO  
THE BOARD OF DIRECTORS OF  
BALLY JUTE COMPANY LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Bally Jute Company Limited** ('the Company') for the Quarter ended 31<sup>st</sup> March, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation"), read with SEBI Circular no. CIR/CFD/CMDI/80/2019 dated 19<sup>th</sup> July 2019 ("the circular").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Accounting Standard 25 for interim Financial Reporting, prescribes as per section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued there under and other Accounting Principles Generally Accepted Accounting Principles accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J.B.S & Company  
Chartered Accountants  
Firm Registration No.: 323734E

*Sudhanshu Sen*

(C.A. Sudhanshu Sen)  
(Partner)

Membership No.: 30 6354

Place: Kolkata

Date: 22.06.2020

UDIN: 20306354AAAABO 6020

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH' 2020.

Particulars	3 months ended	Preceding 3	Corresponding	Year to date	Year to date	(Rs. in lacs)
	31 03 2020	months ended	3 months ended	figures for the	figures for the	Previous year ended
(Refer Notes Below)	31 03 2020	31 12 2019	31 03 2019	current period	previous year	31 03 2019
	Unaudited*	Unaudited*	Unaudited	ended	ended	Audited
				31 03 2020	31 03 2019	
				Unaudited*	Unaudited*	
<b>1 Income from operation</b>						
(a) Net Sales/Income from operations (Net of excise duty)	7,723.55	7,635.90	7,497.14	28,491.55	23,495.59	23,495.59
(b) Other operating Income	-	-	-	-	-	-
<b>Total Income from Operations (net)</b>	<b>7,723.55</b>	<b>7,635.90</b>	<b>7,497.14</b>	<b>28,491.55</b>	<b>23,495.59</b>	<b>23,495.59</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	4,728.73	4,348.41	5,032.54	16,837.90	15,155.42	15,133.03
(b) Purchase of stock in Trade	-	-	-	-	-	-
(c) changes in inventories of finished goods, work in progress and stock in trade	5.26	110.63	(439.34)	(135.40)	(1,701.72)	(1,701.72)
(d) Employee benefit expenses	1,640.89	1,744.56	1,507.68	6,526.21	4,962.69	4,962.69
(e) Depreciation	(9.08)	144.99	179.28	360.68	565.72	549.54
(f) Other expenses	708.95	1,186.57	1,194.15	3,674.81	3,060.52	3,823.37
<b>Total Expenses</b>	<b>7,074.75</b>	<b>7,515.16</b>	<b>7,474.31</b>	<b>27,264.20</b>	<b>22,842.63</b>	<b>22,766.91</b>
<b>3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>648.81</b>	<b>120.74</b>	<b>22.83</b>	<b>1,227.36</b>	<b>652.95</b>	<b>728.68</b>
4 Other Income	0.58	37.50	34.28	42.35	34.70	25.80
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>649.48</b>	<b>158.24</b>	<b>57.11</b>	<b>1,269.70</b>	<b>687.65</b>	<b>754.48</b>
6 Finance costs	291.98	132.12	136.67	735.74	469.12	536.89
<b>7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>357.50</b>	<b>26.12</b>	<b>(79.56)</b>	<b>533.96</b>	<b>218.53</b>	<b>217.58</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9. Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)</b>	<b>357.50</b>	<b>26.12</b>	<b>(79.56)</b>	<b>533.96</b>	<b>218.53</b>	<b>217.58</b>
10 Tax expenses	13.75	25.00	31.01	83.75	101.01	61.63
<b>11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>343.75</b>	<b>1.12</b>	<b>(110.57)</b>	<b>450.21</b>	<b>117.52</b>	<b>155.96</b>
12 Extraordinary Item (net tax expenses)	-	-	-	-	-	-
<b>13. Net Profit(-)/Loss(-) for the period (11-12)</b>	<b>343.75</b>	<b>1.12</b>	<b>(110.57)</b>	<b>450.21</b>	<b>117.52</b>	<b>155.96</b>
14 Paid-up equity share capital (Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,815.68
<b>16.I Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :</b>						
(a) Basic	2.66	0.01	(0.86)	3.49	0.91	1.21
(b) Diluted	2.66	0.01	(0.86)	3.49	0.91	1.21
<b>16.II Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :</b>						
(a) Basic	2.66	0.01	(0.86)	3.49	0.91	1.21
(b) Diluted	2.66	0.01	(0.86)	3.49	0.91	1.21

1) The above Unaudited Financial Results of the Company for the Quarter ended 31st March 2020 have been Reviewed by the Audit Committee and approved by the Board of Directors its Meeting held on 22/06/2020

2) A Limited Review of the above Standalone Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.

### 5) Impact of COVID 19 Pandemic:-

The spread of COVID 19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lock-downs, disruption in transportation, supply chains, travel bans, quarantines, social distancing and other emergency measures.

Management believes that it has taken into account all the possible impact of known events arising from COVID 19 pandemic in the preparation of the financial results. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature & duration. The company will continue to monitor any material changes to future economic conditions.

PLACE BALLY  
DATE 22/06/2020



BY ORDER OF THE BOARD

*J.K. Gupta*  
DIRECTOR  
(00320521)

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## Statement of assets and liabilities

(Rs. In lacs)

Standalone Statement of Assets and Liabilities	As at (Current Year end)	As at (Previous year end)	As at (Previous year end)
Particulars	31.03.2020	31.03.2019	31.03.2019
	Unaudited	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>			
<b>1.Shareholder's funds</b>			
(a)Share Capital	1290.76	1290.76	1290.76
(b)Reserve and Surplus	8265.89	7777.25	7815.68
<b>Sub-total - Shareholder's funds</b>	<b>9556.65</b>	<b>9068.01</b>	<b>9106.45</b>
<b>2. Non-current liabilities</b>			
(a) Long-term borrowings	2164.44	1784.86	1784.86
(b) Deferred tax liabilities (Net)	147.20	180.59	147.20
<b>Sub-total Non-current liabilities</b>	<b>2311.64</b>	<b>1965.45</b>	<b>1932.06</b>
<b>3. Current liabilities</b>			
(a)Short-term borrowings	5401.39	4804.26	4815.12
(b)Trade Payable	885.89	1716.29	1704.31
(c)Other Current liabilities	1334.80	1188.73	1258.52
(d)Short-term Provisions	302.19	224.43	218.43
<b>Sub-total - Current liabilities</b>	<b>7924.26</b>	<b>7933.71</b>	<b>7996.39</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>19792.57</b>	<b>18967.17</b>	<b>19034.90</b>
<b>B. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Fixed Assets	9210.96	8221.74	8291.13
(b)Non-current Investment	1.00	1.00	1
© Long term Loans & Advances	0.00	0.00	10
<b>Sub-total-non current assets</b>	<b>9211.96</b>	<b>8222.74</b>	<b>8302.13</b>
<b>2. Current Assets</b>			
(a) Inventories	7303.55	7800.52	7799.46
(b)Trade Receivables	2299.76	2234.07	2234.04
(c)Cash and Cash equivalents	174.83	74.85	74.58
(d) Short-term loans and advances	603.68	480.24	456.29
(e) Other current assets	198.79	154.75	168.39
<b>Sub-total-current Assets</b>	<b>10580.61</b>	<b>10744.44</b>	<b>10732.77</b>
<b>Total Assets</b>	<b>19792.57</b>	<b>18967.17</b>	<b>19034.90</b>

PLACE : BALLY  
DATE : 22/06/2020

BY ORDER OF THE BOARD

*J. K. Kapla*

DIRECTOR  
(00320521)





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## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	For the Year ended 31.03.2020	For the Year ended 31.03.2019
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS.	53,396,388	21,853,590
Adjustments For:		
Depreciation & Amortisation Expenses	36,067,596	56,572,150
Loss on Sale of Fixed Assets	25,750	247,631
Interest Income	(321,225)	(262,252)
Interest & Finance Charges	73,573,709	46,912,439
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	162,742,218	125,323,558
Adjustments For:		
(Increase)/Decrease in Trade & Other Receivables	(24,349,751)	(40,085,102)
(Increase)/Decrease in Inventories	49,591,242	(238,125,322)
Increase/(Decrease) in Trade Payables	(7,212,482)	202,348,195
CASH GENERATED FORM OPERATIONS	180,771,227	49,461,329
Direct taxes paid	(8,375,381)	(10,101,545)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	172,395,846	39,359,784
EXTRA ORDINARY ITEMS	-	-
NET CASH FLOW OPERATING ACTIVITIES AFTER EXCEPTIONAL ITEMS (A)	172,395,846	39,359,784
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Expenditure on Property, Plant and Equipment.	(128,226,248)	(120,080,405)
Proceeds from Sale of Property, Plant and Equipment.	175,750	948,690
Loss on Sale of Fixed Assets	(25,750)	(247,631)
Interest received	321,225	262,252
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(127,755,023)	(119,117,094)
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
Repayment & Proceeds from borrowings	38,958,473	128,585,527
Payment of Interest & Finance Charges	(73,573,709)	(46,912,439)
NET CASH FROM FINANCING ACTIVITIES (C)	(34,615,236)	81,673,088
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	10,025,587	1,915,779
Cash and Cash Equivalents as at the commencement of the year	7,457,574	5,569,330
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	17,483,161	7,485,109

PLACE : BALLY  
 DATE : 22/06/2020

BY ORDER OF THE BOARD

*J. K. Kapde*

DIRECTOR  
 (00320521)

