

BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245
(An ISO 9001:2008, 14001:2004 & 18001:2007 Company)
Regd. Office & Mills : 5, Sree Charan Sarani, Bally,
Dist. Howrah, Pin-711 201, West Bengal, India

Phone: +91-33-26712086, 2036, 5049, 5051
Fax : 91-33-2671-8270
E-mail: sanjay.agarwal@kankariagroup.com

Dated: 10.05.2017

TO,

THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD.
7, LYONS RANGE
KOLKATA - 700001.

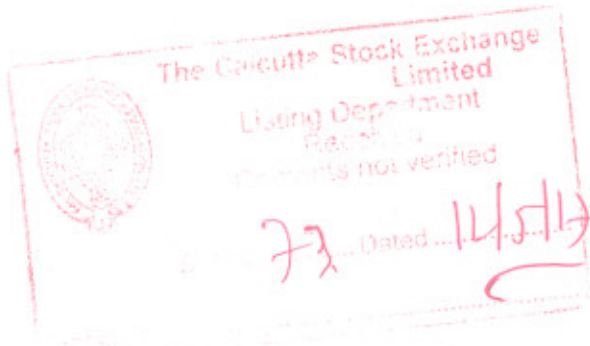
Dear Sir,

We enclosed herewith the Unaudited Quarterly Standalone Financial Result along with Limited Review Report under Regulation 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 31st March, 2017.

THANKING YOU

YOUR FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED

J. K. Kapil
DIRECTOR
(DIN - 00320521)



R. Kothari & Company

CHARTERED ACCOUNTANTS
MUMBAI, KOLKATA, NEW DELHI

Limited Review Report

(Annexure V to Clause 41)

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
M/s. Bally Jute Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Bally Jute Company Limited for the quarter ended 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Global requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Our conclusion is not qualified in respect of these matters.

For R. Kothari & Company
Chartered Accountants
Firm Reg. No.: 307069E



K.C.
(K. C. Soni)
Partner

Membership Number: 057620

Place: Kolkata

Date:



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH' 2017.

Particulars	3 months ended	Preceding 3	Corresponding	Year to date	Year to date	(Rs. In lacs)
	31.03.2017	months ended	3months ended	figures for the	figures for the	Previous year
(Refer Notes Below)	Unaudited*	31.12.2016	in the prvious	current period	previous year	ended
		Unaudited*	year	ended	ended	31.03.2016
			31.03.2016	31.03.2017	31.03.2016	Audited
			Unaudited	Unaudited*	Unaudited*	
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	6,133.97	4,654.64	6,077.04	23,135.16	23,450.10	23,450.11
(b) Other operating Income						
Total Income from Operations (net)	6,133.97	4,654.64	6,077.04	23,135.16	23,450.10	23,450.11
2. Expenses						
(a) Cost of materials consumed	3,014.71	2,470.98	3,966.49	13,410.42	14,959.19	14,946.32
(b) Purchase of stock in Trade	80.79	131.34	67.40	235.16	1,155.53	1,155.54
(c) changes in inventories of finished goods, work in progress and stock in trade.	876.98	(202.38)	(368.13)	971.62	(1,727.79)	(1,727.79)
(d) Employee benefit expenses.	1,166.79	1,221.03	1,257.01	4,396.81	4,570.03	4,577.91
(e) Depreciation	123.26	123.14	121.91	492.69	482.52	483.13
(f) Other expenses	710.06	758.28	777.05	2,854.14	3,262.89	3,268.07
Total Expenses	5,972.59	4,502.37	5,841.73	22,360.84	22,702.37	22,703.18
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	161.38	152.27	235.31	774.32	747.73	746.93
4. Other income	4.22	0.34	(0.97)	5.10	0.11	10.03
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	165.60	152.61	234.34	779.42	747.84	756.96
6. Finance costs	158.86	108.63	221.19	570.41	543.69	553.62
7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	6.74	45.98	13.15	209.01	204.15	203.35
7. Exceptional items	-	-	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	6.74	45.98	13.15	209.01	204.15	203.35
10. Tax expenses	9.10	26.92	43.32	69.02	86.39	67.66
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	(2.36)	19.06	(30.17)	139.99	117.76	135.69
12. Extraordinary item (net tax expenses)	-	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	(2.36)	19.06	(30.17)	139.99	117.76	135.69
14. Paid-up equity share capital(Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						7,373.76
16.i Earnings per share (before extraordinary items)						
(of Rs.10/-each)(not annualised) :						
(a) Basic	(0.02)	0.15	(0.24)	1.08	0.91	1.05
(b) Diluted	(0.02)	0.15	(0.24)	1.08	0.91	1.05
16.ii Earnings per share (after extraordinary items)						
(of Rs.10/-each)(not annualised) :						
(a) Basic	(0.02)	0.15	(0.24)	1.08	0.91	1.05
(b) Diluted	(0.02)	0.15	(0.24)	1.08	0.91	1.05
See accompanying note to the Financial Results						

1) The above Unaudited Financial Results of the Company for the Quarter ended 31st March 2017 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10/05/2017

2) A Limited Review of the above Standalone Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The figure of the previous period has been regrouped & rearranged, wherever necessary, to conform to the Current Quarter Classification.

PLACE : BALLY
DATE : 10/05/2017

BY ORDER OF THE BOARD

J. K. Kapatil
DIRECTOR
(00320521)



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Statement of assets and liabilities

(Rs. In lacs)

Standalone Statement of Assets and Liabilities	As at (Current Year end)	As at (Previous year end)
Particulars	31.03.2017	31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	1290.77	1290.76
(b) Reserve and Surplus	7513.74	7373.76
Sub-total - Shareholder's funds	8804.51	8664.52
2. Non-current liabilities		
(a) Long-term borrowings	849.00	1600.00
(b) Deferred tax liabilities (Net)	229.33	267.47
Sub-total Non-current liabilities	1078.33	1867.47
3. Current liabilities		
(a) Short-term borrowings	3470.60	3400.38
(b) Trade Payable	1170.50	2133.59
(c) Other Current liabilities	929.04	1029.96
(d) Short-term Provisions	219.13	168.53
Sub-total - Current liabilities	5789.27	6732.47
TOTAL - EQUITY AND LIABILITIES	15672.11	17264.46
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	7906.43	8297.74
(b) Non-current Investment	1.00	1.00
Sub-total-non current assets	7907.43	8298.74
2. Current Assets		
(a) Inventories	4806.26	6430.95
(b) Trade Receivables	1920.45	1751.32
(c) Cash and Cash equivalents	52.57	63.85
(d) Short-term loans and advances	794.36	573.33
(e) Other current assets	191.04	146.27
Sub-total-current Assets	7764.68	8965.72
Total Assets	15672.11	17264.46

PLACE : BALLY
DATE : 10/05/2017

BY ORDER OF THE BOARD

J. K. Kapil

DIRECTOR
(00320521)

