

BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO 9001 2008, 14001-2004 & 18001-2007(Company)

Regd.Office & Mills : 5, Sree Charan Sarani, Bally,

Dist.Howrah, Pin - 711 201, West Bengal, India

Phone: + 91-33-26712086, 2036, 5049, 5051

Fax : 91-33-2671-8270

E-mail: sanjay.agarwal@kankariagroup.com

Dated: 27.05.2025

TO,
THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE LTD.
7, LYONS RANGE
KOLKATA – 700001.

Dear Sir/Madam,

Sub:- Financial Results of Bally Jute Company Limited ("the Company")
Ref:- Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Please refer to our letter dated 07.05.2025, intimating you about a meeting of the Board of Directors of the Company to be held today on Tuesday, 27th May, 2025.

This is to inform you pursuant to Regulation 30 & 33 of Listing Regulations that the Board at its meeting held today has approved the standalone Audited Financial Results/Quarterly result of the Company for the year ended 31st March, 2025;

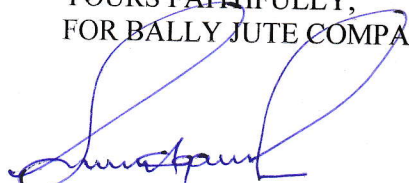
Please find enclosed herewith the following:

- a) Audited Financial Result (Standalone)
- b) Auditors' report and Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2025.

The meeting commenced at 01.00 P.M and concluded at 3.30 P.M.

THANKING YOU

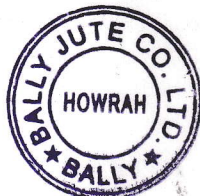
YOURS FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED



(Sanjay Kumar Agarwal)

Company Secretary

Membership No. A9681



R Kothari & Co LLP

**CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI**

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
BALLY JUTE COMPANY LTD**

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date Financial Results of Bally Jute Company Ltd (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us *except for the possible effects of the matters described in the basis for qualified opinion section of our report*, the Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and principles laid down in the Accounting Standards (AS) and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2025.

Basis for Qualified Opinion

- i. Attention is invited to Note No - 4 regarding preparation of this results as per Accounting Standard issued by ICAI instead of Ind AS in the view of the fact that the company made applications for delisting of shares to stock exchange. The impact of the same on the reported results remain unascertained.
- ii. Attention is invited to Note No - 5 that the Gratuity provided as an expenses in the financial results in the year in which the payment for the same has been made, which constitutes a departure from the Accounting Standard 15 - "Employee Benefits"



16A, SHAKESPEARE SARANI, KOLKATA - 700 071 PHONE: 2282-6776/6807, FAX NO.: 01(033) 2282-6807, 21,
Website : www.rkothari.in Web-mail : kolkata@rkothari.in

R Kothri & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3rd June, 2020)

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the quarter and year ended March 31, 2025, has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2025 that gives a true and fair view of the net profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R Kothari & Co LLP
Chartered Accountants
Firm Registration No.: 307069E/E300266



K.C.
C.A. Kailash Chandra Soni
Partner
Membership No.: 057620

Place: Kolkata
Date: 27/05/2025
UDIN:25057620BMHZGJ2335

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH' 2025.

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous year ended
	31.03.2025 Audited*	31.12.2024 Unaudited*	31.03.2024 Unaudited	31.03.2025 Audited*	31.03.2024 Audited
(Refer Notes Below)					
1 Income from operation					
(a) Net Sales/Income from operations (Net of excise duty)	8,700.95	8,075.58	9,692.56	28,989.16	34,009.54
(b) Other operating Income	-	-	-	-	6.46
(c) Other Income	3.97	13.60	(2.43)	28.32	34,016.00
Total Income from Operations (net)	8,704.92	8,089.18	9,690.13	29,017.48	
2. Expenses					
(a) Cost of materials consumed	6,439.02	3,803.20	5,403.54	16,424.39	20,602.00
(b) Purchase of stock in Trade	-	-	-	-	-
(c) changes in inventories of finished goods,work in progress and stock in trade.	(1,132.84)	1,183.79	508.23	248.83	(938.71)
(d) Employee benefit expenses.	1,219.49	1,444.38	1,950.00	5,343.42	6,760.75
(e) Finance costs	335.87	304.06	197.18	1,217.92	948.24
(f) Depreciation	147.46	134.12	133.63	549.81	524.48
(g) Other expenses	1,547.39	1,019.25	1,207.53	4,582.66	5,363.41
Total Expenses	8,556.39	7,888.80	9,400.11	28,367.03	33,260.17
3. Profit/(Loss) from Operations before exceptional items (1-2)	148.53	200.38	290.01	650.45	755.82
4. Profit/(Loss) from ordinary activities before Exceptional Items	148.53	200.38	290.01	650.45	755.82
5. Exceptional Items	-	-	-	-	-
6. Profit/(+)/Loss(-) from ordinary activities before Tax (4+5)	148.53	200.38	290.01	650.45	755.82
7. Tax expenses	37.46	73.86	94.21	168.32	195.83
8. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	111.07	126.52	195.80	482.13	559.99
9. Extraordinary Item (net tax expenses)	-	-	-	-	-
10. Net Profit(-)/Loss(-) for the period (11-12)	111.07	126.52	195.80	482.13	559.99
11. Paid-up equity share capital(Face value of the share shall be indicated) (Face Value of Rs. 10/-)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
12. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	10,046.65
13.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :					
(a) Basic	0.86	0.98	1.52	3.74	4.34
(b) Diluted	0.86	0.98	1.52	3.74	4.34
14.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :					
(a) Basic	0.86	0.98	1.52	3.74	4.34
(b) Diluted	0.86	0.98	1.52	3.74	4.34
See accompanying note to the Financial Results					

- 1) The above audited Financial Results of the Company for the year ended 31st March 2025 have been Reviewed by the Audit Committee and approved by the Board of Directors Meeting held on 27/05/2025.
- 2) The Company operates in only one Segment i.e. Jute Goods
- 3) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter/yearly Classification.
- 4) The company has opted for voluntary delisting of equity shares of the company from calcutta Stock Exchange Ltd, as per the resolution passed in the board meeting held on 13th March 2020. Accordingly, the company has already applied for delisting under SEBI (Delisting of equity Shares) Regulations 2009 on 6th August,2020. Necessary approval is pending to be received from SEBI. Since the company is under process of delisting, hence the financial results has not been prepared as per the requirement of IND AS. The impact of the same on the reported financials remain unascertained.
- 5) The company provided in respect of the gratuity Liability on cash basis.
- 6) The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2025 and the published year to date figures up to the third quarter ended 31st December 2024 .

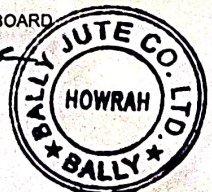
PLACE : BALLY
DATE : 27/05/2025



AKJ

BY ORDER OF THE BOARD

DIRECTOR
DIN:00526787



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BALLY JUTE COMPANY LTD**CIN : L51909WB1982PLC035245****AUDITED STATEMENTS OF ASSETS & LIABILITIES**

(Rs. in Lakhs)

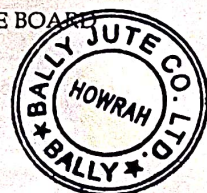
Particulars		Note No	As at 31st March 2025		As at 31st March 2024	
1.	<u>EQUITY AND LIABILITIES</u>					
(1)	<u>Shareholders' Funds</u>					
(a)	Share Capital	2	1,290.77	11,819.55	1,290.77	11,337.42
(b)	Reserves & Surplus	3	10,528.78		10,046.65	
(2)	<u>Non-Current Liabilities</u>					
(a)	Long-Term Borrowings	4	4,229.64	4,689.61	3,864.79	4,252.82
(b)	Deferred Tax Liabilities (Net)		459.97		388.03	
(3)	<u>Current Liabilities</u>					
(a)	Short-Term Borrowings	5	7,807.43	10,763.25	9,011.84	11,313.41
(b)	Trade Payables	6				
i)	Total Outstanding dues of Micro and Small Enterprises		49.68		16.82	
ii)	Total Outstanding dues of Trade Payables Other than Micro and Small Enterprises		1,715.02		971.41	
(c)	Other Current Liabilities	7	1,094.90		1,169.85	
(d)	Short-Term Provisions	8	96.22	10,763.25	143.50	11,313.41
	Total			27,272.41	-	26,903.65
II.	<u>ASSETS</u>					
(1)	<u>Non-Current Assets</u>					
(a)	Property Plant & Equipment & Intangible Assets	9		12,336.56		11,729.58
(i)	Property Plant & Equipment		12,277.00		11,125.68	
(ii)	Capital Work-in-Progress		-		-	
(b)	Non-Current Investments	10	1.00		1.00	
(c)	Long Term Loans & Advance	11	58.56	12,336.56	602.90	11,729.58
(2)	<u>Current Assets</u>					
(a)	Inventories	12	11,705.37	14,935.85	12,274.30	15,174.07
(b)	Trade Receivables	13	2,226.20		1,948.31	
(c)	Cash & Cash Equivalents	14	287.47		279.71	
(d)	Short-Term Loans and Advances	15	172.58		198.10	
(e)	Other Current Assets	16	544.23		473.64	
	Total			27,272.41	473.64	26,903.65

Significant Accounting Policies and accompanying note are integral part of these Financial Statements 1-43

Date : 27.05.2025



FOR AND ON BEHALF OF THE BOARD

AKS *Sanjay Agarwal*DIRECTOR
DIN:00526787

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BALLY JUTE COMPANY LTD. CIN : L51909WB1982PLC035245 CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025			(Rs. in Lakhs)
Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024	
A. CASH FLOWS FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS.	650.45	755.82	
Adjustments For:			
Depreciation & Amortisation Expenses	549.81	524.48	
Interest Income	(22.37)	(4.78)	
Profit on sale of Fixed Asset	(3.07)		
Interest & Finance Charges	1,217.92	948.24	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,392.73	2,223.76	
Adjustments For:			
(Increase)/Decrease in Trade Receivables	(277.89)	118.15	
(Increase)/Decrease in Inventories	568.94	(315.01)	
Increase/(Decrease) in Trade Payables	776.47	127.81	
Increase/(Decrease) in Other Current Liabilities	(74.94)	-	
(Increase)/Decrease in Long Term Loans And Advances	544.34	-	
(Increase)/Decrease in Short Term Loans And Advances	25.52	-	
(Increase)/Decrease in other Current Assets	(70.59)	-	
Increase/(Decrease) in Short Term Provision	(47.28)	-	
CASH GENERATED FORM OPERATIONS	3,837.30	2,154.71	
Direct taxes paid	(96.37)	(144.42)	
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	3,740.93	2,010.29	
EXTRA ORDINARY ITEMS	-	-	
NET CASH FLOW FROM OPERATING ACTIVITIES AFTER EXTRA ORDINARYITEMS (A)	3,740.93	2,010.29	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment.	(1,701.46)	(877.43)	
Proceeds from Sale of Property, Plant and Equipment.	3.40	10.54	
Interest received	22.37	4.78	
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES (B)	(1,675.69)	(862.11)	
C. CASHFLOW FROM FINANCING ACTIVITIES			
Repayment & Proceeds from borrowings	(839.56)	(7.99)	
Payment of Interest & Finance Charges	(1,217.92)	(948.24)	
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES (C)	(2,057.48)	(956.24)	
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	7.76	191.94	
Cash and Cash Equivalents as at the commencement of the year	279.71	87.77	
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	287.47	279.71	
Significant Accounting Policies and accompanying note are integral part of these Financial Statements 1-43 Figure in brackets represent outflows. This cash flow statement has been prepared in Accordance with AS - 3 " Cashflow Statements"			
Closing Cash and Cash equivalents Consists Of :			
Particulars	31st March 2025	31st March 2024	
Balances With Banks			
In Current Accounts with Schedule Bank	9.89	0.87	
Cash in hand	6.91	14.43	
OTHER BANK BALANCES			
Fixed Deposit with Bank (Maturity less than 12 months) (Margin against BG/LC)	270.67	264.41	
Total	287.47	279.71	
Date : 27.05.2025			
BY ORDER OF THE BOARD AKO [Signature] DIRECTOR DIN:00526787			

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Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025

[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2015]

(Rs. in Lakhs)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	29,017.49	29,017.49
	2.	Total Expenditure	28,367.03	28,492.75
	3.	Net Profit/(Loss) (After tax)	482.13	356.41
	4.	Earnings Per Share	3.74	2.76
	5.	Total Assets	27,272.41	27,272.41
	6.	Total Liabilities	15,452.86	17,171.54
	7.	Net Worth	11,819.55	10,100.87
	8.	Any other financial item(s) (as felt appropriate by the management)	--	-

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification: 1) Regarding retirement benefit (Gratuity) on Cash Basis and non-provision thereof in the accounts contrary to AS 15 issued by ICAI. 2) Regarding preparation of accounts as per Accounting Standard issued by ICAI instead of Ind AS.

b. Type of Audit Qualification : Qualified Opinion

c. Frequency of qualification: A) Audit qualification no. 1) as stated above is repetitive from the Financial year ended on 31st March, 2008, B) Audit qualification no. 2) as stated above has appeared 6th time.

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: 1) The impact of non provision in the accounts is profit for the period under review is understated by Rs. (125.72) lakhs. 2) The company has taken steps for Voluntary delisting from CSE as per Board resolution dated 13th March 2020.

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: 2) The Management does not expect any material difference affecting current years financial statements due to the same

(ii) If management is unable to estimate the impact, reasons for the same: -

(iii) Auditors' Comments on (i) or (ii) above : -

III. Signatories:

- Manager : Rabi Prakash Sharma
- CFO & CS : Sanjay Kumar Agarwal
- Audit Committee Chairman : Ajit Kumar Jain
- Statutory Auditor : Kailash Chandra Soni (Partner)
R.Kothari & Co. LLP

Place: Bally

Date: 27.05.2025

