

R Kothari & Co LLP
CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

Independent Auditor's Review Report on Unaudited Financial results of the Bally Jute Company limited for the Quarter and half year ended 30th September 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Bally Jute Company limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bally Jute Company Limited ("the Company") for the quarter and half year ended 30th September 2023, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter and half year ended on 30th September 2023, as reported in these unaudited financial results have been approved by Board of Director of the Company but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") and with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



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R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No,AAS-5294 w. e. f 3rd June, 2020)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result, prepared in accordance with the applicable Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For R. Kothari & Co. LLP
Chartered Accountants
Firm Registration No.: 307069E/E300266



CA. Pradeep Chandra Soni
Partner
Membership No.: 057620

Place: Kolkata
Date: 13-11-2023
UDIN: 23057620BGVKWQ4275

BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO 9001 2008, 14001-2004 & 18001-2007(Company))

Regd.Office & Mills : 5, Sree Charan Sarani, Bally,

Dist.Howrrah, Pin - 711 201, West Bengal, India

Phone: + 91-33-26712086, 2036, 5049, 5051

Fax : 91-33-2671-8270

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER' 2023.

Particulars	(Rs. in lacs)					
	3 months ended 30.09.2023 Unaudited*	Preceding 3 months ended 30.06.2023 Unaudited*	Corresponding 3months ended in the previous year 30.09.2022 Unaudited	Year to date figures for the current period ended 30.09.2023 Unaudited*	Year to date figures for the previous year ended 30.09.2022 Unaudited*	Previous year ended 31.03.2023 Audited
(Refer Notes Below)						
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	8,646.11	7,977.13	11,147.02	16,623.24	22,471.63	41,206.37
(b) Other operating Income	-	-	-	-	-	-
Total Income from Operations (net)	8,646.11	7,977.13	11,147.02	16,623.24	22,471.63	41,206.37
2. Expenses						
(a) Cost of materials consumed	5,699.34	5,483.48	6,276.13	11,182.82	12,837.97	23,146.94
(b) Purchase of stock in Trade	-	-	322.47	-	1,681.23	1,681.23
(c) changes in inventories of finished goods,work in progress and stock in trade.	(999.25)	(912.45)	407.89	(1,911.70)	169.41	931.85
(d) Employee benefit expenses.	1,784.66	1,577.86	1,994.75	3,362.52	3,702.69	7,364.43
(e) Depreciation	134.59	123.99	116.19	258.58	229.38	495.95
(f) Other expenses	1,528.63	1,381.97	1,527.23	2,910.60	2,947.49	5,954.67
Total Expenses	8,147.97	7,654.85	10,644.66	15,802.82	21,568.17	39,575.07
3. Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2)	498.14	322.28	502.36	820.42	903.46	1,631.31
4. Other Income	4.69	0.85	1.60	5.54	2.61	11.66
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	502.83	323.13	503.96	825.96	906.07	1,642.97
6. Finance costs	263.47	221.82	199.00	485.29	430.46	938.80
7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)	239.36	101.31	304.96	340.67	475.61	704.16
8. Exceptional Items	-	-	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	239.36	101.31	304.96	340.67	475.61	704.16
10. Tax expenses	39.50	15.50	20.03	55.00	40.00	182.46
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	199.86	85.81	284.93	285.67	435.61	521.70
12. Extraordinary item (net tax expenses)	-	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	199.86	85.81	284.93	285.67	435.61	521.70
14. Paid-up equity share capital(Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,486.65
16.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	1.55	0.66	2.21	2.21	3.37	4.04
(b) Diluted	1.55	0.66	2.21	2.21	3.37	4.04
16.ii Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised) :						
(a) Basic	1.55	0.66	2.21	2.21	3.37	4.04
(b) Diluted	1.55	0.66	2.21	2.21	3.37	4.04
See accompanying note to the Financial Results						

1) The above Unaudited Financial Results of the Company for the Quarter ended 30th September 2023 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 13/11/2023.

2) A Limited Review of the above Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.

PLACE : BALLY
DATE : 13/11/2023

BY ORDER OF THE BOARD

Ajay Kumar

DIRECTOR
DIN:00526787



BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

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Unaudited statement of assets and liabilities

(Rs. In lacs)

Statement of Assets and Liabilities	As at (Current Half Year end)	As at (Previous Half-year end)	As at (Previous year end)
Particulars	30.09.2023	30.09.2022	31.03.2023
A. EQUITY AND LIABILITIES			
1.Shareholder's funds			
(a)Share Capital	1290.76	1290.76	1290.76
(b)Reserve and Surplus	9772.32	9400.56	9486.65
Sub-total - Shareholder's funds	11063.08	10691.32	10777.41
2. Non-current liabilities			
(a) Long-term borrowings	3802.72	3005.57	3422.78
(b) Deferred tax liabilities (Net)	336.63	284.32	336.63
Sub-total Non-current liabilities	4139.35	3289.89	3759.41
3. Current liabilities			
(a)Short-term borrowings	8506.42	7821.84	8530.63
(b)Trade Payable	1125.82	924.59	1475.26
(c)Other Current liabilities	1779.33	1063.79	1355.41
(d)Short-term Provisions	184.87	202.31	129.87
Sub-total - Current liabilities	11596.45	10012.53	11491.17
TOTAL - EQUITY AND LIABILITIES	26798.87	23993.74	26028.00
B. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets	10965.09	10548.58	10777.10
(b)Non-current Investment	1.00	1.00	1.00
(c) Long term Loans & Advances	0.00	0.00	27.14
Sub-total-non current assets	10966.09	10549.58	10805.24
2. Current Assets			
(a) Inventories	13037.30	10353.38	11959.29
(b)Trade Receivables	1529.14	1986.56	2494.65
(c)Cash and Cash equivalents	254.11	255.08	87.77
(d) Short-term loans and advances	1012.24	849.15	282.24
(e) Other current assets	-	-	398.81
Sub-total-current Assets	15832.79	13444.17	15222.76
Total Assets	26798.87	23993.74	26028.00

PLACE : BALLY

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In lacs)

Particulars	For the half-year ended 30.09.2023	For the half-year ended 30.09.2022	For the Year Ended 31.03.2023
A. CASH FLOWS FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	340.67	475.61	704.16
Adjustments For:			
Depreciation & Amortisation Expenses	258.58	229.38	495.95
Loss on Sale of Fixed Assets	-	-	-
Interest Income	-	5.64	9.98
Interest & Finance Charges	485.29	430.46	938.80
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,084.54	1,141.09	2,148.89
Adjustments For:			
(Increase)/Decrease in Trade & Other Receivables	634.32	974.43	762.17
(Increase)/Decrease in Inventories	(1,078.01)	302.91	(1,303.00)
Increase/(Decrease) in Trade Payables	105.27	(1,005.40)	343.10
CASH GENERATED FORM OPERATIONS	746.13	1,413.03	1,951.16
Direct taxes paid	(55.00)	(40.00)	(127.75)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	691.13	1,373.02	1,823.41
EXTRA ORDINARY ITEMS	-	-	-
NET CASH FLOW OPERATING ACTIVITIES AFTER EXCEPTIONAL ITEMS (A)	691.13	1,373.02	1,823.41
B. CASH FLOW FROM INVESTING ACTIVITIES			
Expenditure on Property, Plant and Equipment	(419.44)	(425.07)	(910.41)
Expenditure on Capital Work in Progress	-	-	(9.74)
Capital advance given during the year	-	-	(27.14)
Interest received	-	(5.64)	(9.98)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(419.44)	(430.70)	(957.27)
C. CASHFLOW FROM FINANCING ACTIVITIES			
Repayment & Proceeds from borrowings	379.94	(558.59)	(141.38)
Payment of Interest & Finance Charges	(485.29)	(430.46)	(938.80)
NET CASH FROM FINANCING ACTIVITIES (C)	(105.35)	(989.05)	(1,080.18)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	166.34	(46.73)	(214.04)
Cash and Cash Equivalents as at the commencement of the year	87.77	301.81	301.81
CASH AND CASH EQUIVALENTS AS AT THE END OF THE HALF-YEAR	254.11	255.08	87.77

PLACE : BALLY
DATE : 13/11/2023

BY ORDER OF THE BOARD



DIRECTOR
DIN:00526787

