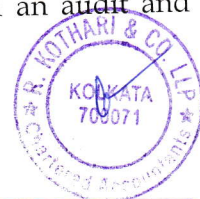


R Kothari & Co LLP
CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

Independent Auditor's Review Report on Unaudited Financial results of the Bally Jute Company Limited for the Quarter and half year ended 30th September 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Bally Jute Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bally Jute Company Limited** ("the Company") for the quarter and half year ended 30th September 2022, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter and half year ended on 30 September 2022, as reported in these unaudited financial results have been approved by Board of Director of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Accounting Standard 25 for "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles Generally Accepted Accounting Principles accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No,AAS-5294 w. e. f 3rd June, 2020)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result, prepared in accordance with the applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For R.Kothari & Co LLP
Chartered Accountants
Firm Registration No.: 307069E / E300266



CA. Kailash Chandra Soni
Partner
Membership No.: 057620

Place: Kolkata

UDIN: 22057620BDAEOZ8783

Date: 12-11-2022

BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO9001:2015, 14001:2004 & 18001:2015 Company)

Regd. Office & Mills: 5, Sree Charan Sarani, Bally,

Dist. Howrah, Pin-711 201, West Bengal, India

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER' 2022.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2022.						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	(Rs. In lacs) Previous year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited*	Unaudited*	Unaudited	Unaudited*	Unaudited*	Audited
(Refer Notes Below)						
1. Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	11,147.02	11,324.61	9,304.36	22,471.63	15,860.96	35,206.03
(b) Other operating Income						
Total Income from Operations (net)	11,147.02	11,324.61	9,304.36	22,471.63	15,860.96	35,206.03
2. Expenses						
(a) Cost of materials consumed	6,276.13	6,561.84	4,224.64	12,837.97	8,441.30	21,086.97
(b) Purchase of stock in Trade	322.47	1,358.76	1,125.90	1,681.23	1,222.07	2,626.90
(c) changes in inventories of finished goods,work in progress and stock in trade.	407.89	(238.48)	565.94	169.41	523.19	(1,093.42)
(d) Employee benefit expenses.	1,994.75	1,707.94	1,772.11	3,702.69	2,963.87	6,348.26
(e) Depreciation	116.19	113.19	104.20	229.38	208.40	439.50
(f) Other expenses	1,527.23	1,420.26	1,135.25	2,947.49	1,868.69	4,488.99
Total Expenses	10,644.66	10,923.51	8,928.04	21,568.17	15,227.52	33,897.20
3. Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2)	502.36	401.10	376.32	903.46	633.44	1,308.83
4. Other Income	1.60	1.01	7.83	2.61	19.76	7.32
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	503.96	402.11	384.15	906.07	653.20	1,316.15
6. Finance costs	199.00	231.46	199.06	430.46	377.82	801.32
7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)	304.96	170.65	185.09	475.61	275.38	514.83
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)	304.96	170.65	185.09	475.61	275.38	514.83
10. Tax expenses	20.03	19.97	11.00	40.00	30.00	131.88
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	284.93	150.68	174.09	435.61	245.38	382.95
12. Extraordinary Item (net tax expenses)	-	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	284.93	150.68	174.09	435.61	245.38	382.95
14. Paid-up equity share capital(Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						8,964.95
16.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	2.21	1.17	1.35	3.37	1.90	2.97
(b) Diluted	2.21	1.17	1.35	3.37	1.90	2.97
16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	2.21	1.17	1.35	3.37	1.90	2.97
(b) Diluted	2.21	1.17	1.35	3.37	1.90	2.97
See accompanying note to the Financial Results						

1) The above Unaudited Financial Results of the Company for the Quarter ended 30th September 2022 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12/11/2022.

2) A Limited Review of the above Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification

5) Impact of COVID 19 Pandemic:-

The spread of COVID 19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lock-downs, disruption in transportation, supply chains, travel bans, quarantines, social distancing and other emergency measures.

Management believes that it has taken into account all the possible impact of known events arising from COVID 19 pandemic in the preparation of the financial results. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature & duration. The company will continue to monitor any material changes to future economic conditions.

PLACE : BALLY
DATE : 12/11/2022



BY ORDER OF THE BOARD

Shyam Sundar Singh
DIRECTOR
DIN:06763614

BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO9001:2015, 14001:2004 & 18001:2015 Company)

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Unaudited statement of assets and liabilities

(Rs. in lacs)

Statement of Assets and Liabilities	As at (Current Half Year end)	As at (Previous Half-year end)	As at (Previous year end)
Particulars	30.09.2022	30.09.2021	31.03.2022
A. EQUITY AND LIABILITIES			
1.Shareholder's funds			
(a)Share Capital	1290.76	1290.76	1290.76
(b)Reserve and Surplus	9400.56	8827.39	8964.96
Sub-total - Shareholder's funds	10691.32	10118.15	10255.72
2. Non-current liabilities			
(a) Long-term borrowings	3005.57	3670.76	3564.16
(b) Deferred tax liabilities (Net)	284.32	233.39	284.32
Sub-total Non-current liabilities	3289.89	3904.15	3848.48
3. Current liabilities			
(a)Short-term borrowings	7821.84	5140.37	9171.35
(b)Trade Payable	924.59	1073.08	400.77
(c)Other Current liabilities	1063.79	1289.00	1283.49
(d)Short-term Provisions	202.31	204.36	162.31
Sub-total - Current liabilities	10012.53	7706.81	11017.92
TOTAL - EQUITY AND LIABILITIES	23993.74	21729.10	25122.12
B. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets	10548.58	9762.96	10352.91
(b)Non-current Investment	1.00	1.00	1.00
Sub-total-non current assets	10549.58	9763.96	10353.91
2. Current Assets			
(a) Inventories	10353.38	7847.25	10656.29
(b)Trade Receivables	1986.56	2818.94	2917.71
(c)Cash and Cash equivalents	255.08	220.69	301.81
(d) Short-term loans and advances	849.15	734.30	404.43
(e) Other current assets	-	343.96	487.97
Sub-total-current Assets	13444.17	11965.14	14768.21
Total Assets	23993.74	21729.10	25122.12

PLACE : BALLY

DATE : 12/11/2022

BY ORDER OF THE BOARD

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPTEMBER 2022

(Rs. In lacs)

Particulars	For the half-year ended 30.09.2022	For the half-year ended 30.09.2021	For the Year Ended 31.03.2022
A. CASH FLOWS FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS.	475.61	275.38	514.83
Adjustments For:			
Depreciation & Amortisation Expenses	229.38	208.40	439.50
Loss on Sale of Fixed Assets	-	-	-
Interest Income	5.64	-	5.64
Interest & Finance Charges	430.46	377.82	801.62
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,141.09	861.60	1,761.59
Adjustments For:			
(Increase)/Decrease in Trade & Other Receivables	974.43	(1,028.23)	(941.14)
(Increase)/Decrease in Inventories	302.91	2,008.75	(800.29)
Increase/(Decrease) in Trade Payables	(1,005.40)	(1,276.64)	2,034.47
CASH GENERATED FROM OPERATIONS	1,413.03	565.48	2,054.63
Direct taxes paid	(40.00)	(30.00)	(80.95)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	1,373.02	535.48	1,973.68
EXTRA ORDINARY ITEMS	-	-	-
NET CASH FLOW OPERATING ACTIVITIES AFTER EXCEPTIONAL ITEMS (A)	1,373.02	535.48	1,973.68
B. CASH FLOW FROM INVESTING ACTIVITIES			
Expenditure on Property, Plant and Equipment.	(425.07)	(604.69)	(1,425.74)
Proceeds from Sale of Property, Plant and Equipment.	-	-	-
Loss on Sale of Fixed Assets	-	-	-
Interest received	(5.64)	-	(5.64)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(430.70)	(604.69)	(1,431.38)
C. CASHFLOW FROM FINANCING ACTIVITIES			
Repayment & Proceeds from borrowings	(558.59)	473.25	366.65
Payment of Interest & Finance Charges	(430.46)	(377.82)	(801.32)
NET CASH FROM FINANCING ACTIVITIES (C)	(989.05)	95.43	(434.67)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(46.73)	26.21	107.63
Cash and Cash Equivalents as at the commencement of the year	301.81	194.48	194.48
CASH AND CASH EQUIVALENTS AS AT THE END OF THE HALF-YEAR	255.08	220.69	301.81

PLACE : BALLY

DATE : 12/11/2022

BY ORDER OF THE BOARD

Shyam Sunder Sanyal

DIRECTOR
DIN:06763614

