

BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245

(An ISO 9001:2008, 14001:2004 & 18001:2007 Company)

Regd. Office & Mills : 5, Sree Charan Sarani

P.O. Bally, Dist. Howrah, Pin-711 201

West Bengal, India

Phone: +91-33-26712086, 2036, 5049, 5051

Fax : 91-33-2671-8270

E-mail: sanjay.agarwal@kankariagroup.com

http : //www.kankariagroup.com

Dated: 14.11.2019

TO,

THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD.
7, LYONS RANGE
KOLKATA – 700001.



Dear Sir,

We enclosed herewith the Unaudited Quarterly Standalone Financial Result along with Limited Review Report under Regulation 30 & 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 30th September, 2019 .

THANKING YOU

YOUR FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED



J. K. Kapila

JITENDRA KUMAR KAPILA
DIRECTOR
(DIN – 00320521)

J. B. S. & Company

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Phone : 2225 4828

2225 4829

Fax : 4007 0735

Auditor's Report on the Standalone Quarterly Financial Results for the quarter ended Results as on 30th September, 2019 of Bally Jute Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
BALLY JUTE COMPANY LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Bally Jute Company Limited ('the Company') for the Quarter ended 30th September, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation"), read with SEBI Circular no. CIR/CFD/CMDI/80/2019 dated 19th July 2019 ("the circular"). Attention is drawn to the fact that the figures for cash flow for the half year ended on 30th September 2018 as reported in this unaudited financial results have been approved by the Board of the Directors of the Company but have not been subjected to review.

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Accounting Standard 25 for Interim Financial Reporting, prescribes as per section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued there under and other Accounting Principles Generally Accepted Accounting Principles accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.B.S & Company
Chartered Accountants
Firm Registration No.: 323734E



Sudhanshu Sen

(C.A. Sudhanshu Sen)
(Partner)
Membership No.: 3036354

Place: Kolkata

Date: 12.11.2019

UDIN: 19306354 AAAA MT9950

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2019.

Particulars	(Rs. In lacs)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
(Refer Notes Below)	Unaudited*	Unaudited*	Unaudited	Unaudited*	Unaudited*	Audited
1. Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	7,008.86	6,123.14	5,528.43	13,132.00	9,871.67	23,495.59
(b) Other operating Income						
Total Income from Operations (net)	7,008.86	6,123.14	5,528.43	13,132.00	9,871.67	23,495.59
2. Expenses						
(a) Cost of materials consumed	4,345.21	3,415.55	3,690.12	7,760.76	6,477.73	15,133.03
(b) Purchase of stock in Trade						
(c) changes in inventories of finished goods, work in progress and stock in trade.	(444.07)	192.76	(570.31)	(251.29)	(1,197.27)	(1,701.72)
(d) Employee benefit expenses.	1,726.09	1,414.67	1,170.32	3,140.76	2,217.56	4,962.69
(e) Depreciation	107.38	117.38	129.25	224.77	227.63	549.54
(f) Other expenses	1,023.34	773.95	878.36	1,799.29	1,695.43	3,823.37
Total Expenses	6,759.96	5,914.33	5,297.74	12,674.29	9,421.08	22,766.91
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	240.90	208.81	230.69	457.71	450.59	728.68
4. Other Income	0.18	4.09	0.38	4.27	0.63	25.80
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	240.99	212.90	231.08	461.98	451.23	754.48
6. Finance costs	177.16	134.48	129.06	311.64	226.77	536.89
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	71.92	78.42	102.02	150.34	224.46	217.58
8. Extraordinary items						
9. Profit/(Loss) from ordinary activities before Tax (7+8)	71.92	78.42	102.02	150.34	224.46	217.58
10. Tax expenses	25.00	20.00	50.00	45.00	73.00	61.83
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	46.92	58.42	52.02	105.34	151.46	155.96
12. Extraordinary Item (net tax expenses)						
13. Net Profit/(Loss) for the period (11-12)	46.92	58.42	52.02	105.34	151.46	155.96
14. Paid-up equity share capital (Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						7,815.60
16. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	0.33	0.45	0.40	0.82	1.20	1.21
(b) Diluted	0.33	0.45	0.40	0.82	1.20	1.21
17. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	0.33	0.45	0.40	0.82	1.20	1.21
(b) Diluted	0.33	0.45	0.40	0.82	1.20	1.21

1) The Above Unaudited Financial Results of the Company for the Quarter ended 30th September 2019 have been Reviewed by the Audit Committee and approved by the Board of Directors in its Meeting held on 12/11/2019.

2) Limited Review of the above Standalone Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, where ever necessary, to conform to the Current Quarter Classification.

PLACE : BALLY
DATE : 12/11/2019

BY ORDER OF THE BOARD

J. K. K. S. & Co.
DIRECTOR
(00320521)



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Statement of assets and liabilities

(Rs. In lacs)

Standalone Statement of Assets and Liabilities	As at (Current Year end)	As at (Previous year end)
Particulars	30.09.2019	31.03.2019
A. EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	1290.76	1290.76
(b) Reserve and Surplus	7921.02	7815.68
Sub-total - Shareholder's funds	9211.78	9106.44
2. Non-current liabilities		
(a) Long-term borrowings	2105.62	1784.86
(b) Deferred tax liabilities (Net)	147.20	147.20
Sub-total Non-current liabilities	2252.82	1932.06
3. Current liabilities		
(a) Short-term borrowings	5250.50	4815.12
(b) Trade Payable	898.42	1704.31
(c) Other Current liabilities	788.40	1258.52
(d) Short-term Provisions	263.43	218.43
Sub-total - Current liabilities	7200.75	7996.39
TOTAL - EQUITY AND LIABILITIES	18665.36	19034.90
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	8819.52	8291.13
(b) Non-current Investment	1.00	1.00
(c) Long term Loans & Advances	10.00	10.00
Sub-total-non current assets	8830.52	8302.13
2. Current Assets		
(a) Inventories	6598.96	7799.46
(b) Trade Receivables	2104.02	2234.04
(c) Cash and Cash equivalents	88.31	74.58
(d) Short-term loans and advances	875.34	456.29
(e) Other current assets	168.22	168.39
Sub-total-current Assets	9834.84	10732.77
Total Assets	18665.36	19034.90

PLACE : BALLY
DATE : 12/11/2019

BY ORDER OF THE BOARD

J. K. K. K.
DIRECTOR
(00320521)



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CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPTEMBER 2019

Particulars	For the half-year ended 30.09.2019	For the half-year ended 30.09.2018
A. CASH FLOWS FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS.	15,034,159	22,445,796
Adjustments For:		
Depreciation & Amortisation Expenses	22,476,958	22,762,590
Loss on Sale of Fixed Assets	112,631	-
Interest Income	(34,895)	(63,224)
Interest & Finance Charges	31,163,839	22,676,791
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	68,752,692	67,821,953
Adjustments For:		
(Increase)/Decrease in Trade & Other Receivables	(28,884,701)	(91,652,927)
(Increase)/Decrease in Inventories	120,050,336	(49,279,095)
Increase/(Decrease) in Trade Payables	(79,563,379)	134,416,762
CASH GENERATED FORM OPERATIONS	80,354,948	61,306,693
Direct taxes paid	(4,500,000)	(7,000,000)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	75,854,948	54,306,693
EXTRA ORDINARY ITEMS	-	-
NET CASH FLOW OPERATING ACTIVITIES AFTER EXCEPTIONAL ITEMS (A)	75,854,948	54,306,693
B. CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on Property, Plant and Equipment.	(75,316,583)	(27,843,212)
Proceeds from Sale of Property, Plant and Equipment.	-	-
Loss on Sale of Fixed Assets	(112,631)	-
Interest received	34,895	63,224
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(75,394,319)	(27,779,988)
C. CASHFLOW FROM FINANCING ACTIVITIES		
Repayment & Proceeds from borrowings	32,076,497	-
Payment of Interest & Finance Charges	(31,163,839)	(22,676,791)
NET CASH FROM FINANCING ACTIVITIES (C)	912,658	(22,676,791)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	1,373,287	3,849,914
Cash and Cash Equivalents as at the commencement of the year	7,457,574	5,569,330
CASH AND CASH EQUIVALENTS AS AT THE END OF THE HALF-YEAR	8,830,861	9,419,244

PLACE : BALLY

DATE : 12/11/2019

BY ORDER OF THE BOARD

J. K. Singh

DIRECTOR
(00320521)

