

BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245

(An ISO 9001:2008, 14001:2004 & 18001:2007 Company)

Regd. Office & Mills : 5, Sree Charan Sarani

P.O. Bally, Dist. Howrah, Pin-711 201

West-Bengal, India

Phone: +91-33-26712086, 2036, 5049, 5051

Fax : 91-33-2671-8270

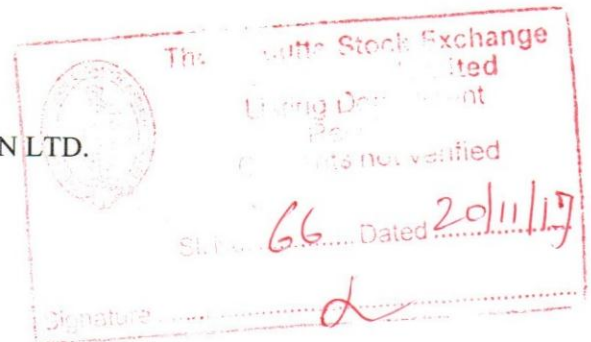
E-mail: sanjay.agarwal@kankariagroup.com

http : //www.kankariagroup.com

Dated: 16.11.2017

TO,

THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD.
7, LYONS RANGE
KOLKATA – 700001.



Dear Sir,

We enclosed herewith the Unaudited Quarterly Standalone Financial Result along with Limited Review Report under Regulation 30 & 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 30th September, 2017.

THANKING YOU

YOUR FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED



J. K. Kapile

DIRECTOR
(DIN – 00320521)

J. B. S. & Company
CHARTERED ACCOUNTANTS
60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069

Phone : 2225 4828
2225 4829
Fax : 4007 0735

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Bally Jute Company Limited
CIN: L51909WB1982PLC035245

We have audited the quarterly financial results of **Bally Jute Company Limited** for the quarter ended **September 30, 2017** and the year to date results for the period from **April 01, 2017** to **September 30, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **September 30, 2017** as well as the year to date results for the period from **April 01, 2017 to September 30, 2017**.

For J.B.S & Company
Chartered Accountants
FRN - 323734E



Gouranga Paul
(Partner)
Membership No: 063711
Place: Kolkata
Dated: 13.11.2017

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2017.

Particulars	(Rs. In lacs)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
(Refer Notes Below)	Unaudited*	Unaudited*	Unaudited	Unaudited*	Unaudited*	Audited
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	4,825.59	4,078.77	7,751.81	8,904.36	12,346.55	23,135.16
(b) Other operating Income						
Total Income from Operations (net)	4,825.59	4,078.77	7,751.81	8,904.36	12,346.55	23,135.16
2. Expenses						
(a) Cost of materials consumed	3,218.88	2,443.44	3,947.75	5,662.32	7,924.75	13,410.42
(b) Purchase of stock in Trade	-	70.23	23.03	70.23	23.03	235.16
(c) changes in inventories of finished goods, work in progress and stock in trade.	(432.91)	(454.72)	1,574.83	(887.63)	297.02	971.62
(d) Employee benefit expenses	1,187.85	1,102.66	1,032.05	2,290.51	2,008.99	4,396.81
(e) Depreciation	123.20	123.20	125.51	246.40	246.29	492.81
(f) Other expenses	513.04	592.65	779.44	1,105.69	1,385.80	2,855.85
Total Expenses	4,610.07	3,877.46	7,482.61	8,487.53	11,885.88	22,362.68
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	215.52	201.31	269.21	416.84	460.67	772.48
4. Other Income	0.43	0.21	0.28	0.64	0.54	5.10
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	215.95	201.52	269.49	417.48	461.21	777.59
6. Finance costs	121.03	118.86	187.18	239.89	304.92	570.74
7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	94.93	82.66	82.31	177.59	156.29	206.85
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)	94.93	82.66	82.31	177.59	156.29	206.85
10. Tax expenses	40.00	20.00	23.15	60.00	33.00	68.31
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	54.93	62.66	59.16	117.59	123.29	138.54
12. Extraordinary Item (net tax expenses)	-	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	54.93	62.66	59.16	117.59	123.29	138.54
14. Paid-up equity share capital(Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						7,512.30
16.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.43	0.49	0.46	0.91	0.96	1.07
(b) Diluted	0.43	0.49	0.46	0.91	0.96	1.07
16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.43	0.49	0.46	0.91	0.96	1.07
(b) Diluted	0.43	0.49	0.46	0.91	0.96	1.07
See accompanying note to the Financial Results						

1) The above Unaudited Financial Results of the Company for the Quarter ended 30th September 2017 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 13/11/2017

2) A Limited Review of the above Standalone Financial Results has been carried out by the Statutory Auditor

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.

PLACE: BALLY
DATE: 13/11/2017



BY ORDER OF THE BOARD

J. K. Kapile
DIRECTOR
(00320521)

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Statement of assets and liabilities

(Rs. In lacs)

Standalone Statement of Assets and Liabilities	As at (Current Year end)	As at (Previous year end)
Particulars	30.09.2017	31.03.2017
A. EQUITY AND LIABILITIES		
1.Shareholder's funds		
(a)Share Capital	1290.77	1290.77
(b)Reserve and Surplus	7629.89	7512.30
Sub-total - Shareholder's funds	8920.66	8803.07
2. Non-current libilites		
(a) Long-term borrowings	849.00	849.00
(b) Deferred tax liabilities (Net)	229.35	229.35
Sub-total Non-current liabilities	1078.35	1078.35
3. Current liabilities		
(a)Short-term borrowings	4940.32	3469.46
(b)Trade Payable	766.77	1170.56
(c)Other Current liabilities	977.66	931.40
(d)Short-term Provisions	278.40	218.40
Sub-total - Current liabilities	6963.15	5789.82
TOTAL - EQUITY AND LIABILITIES	16962.16	15671.24
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	7837.39	7906.96
(b)Non-curent Investment	1.00	1.00
Sub-total-non current assets	7838.39	7907.96
2. Current Assets		
(a) Inventories	5313.47	4806.04
(b)Trade Receivables	1863.45	1920.13
(c)Cash and Cash equivalents	43.24	52.57
(d) Short-term laons and advances	1546.04	793.50
(e) Other current assets	357.57	191.04
Sub-total-current Assets	9123.77	7763.28
Total Assets	16962.16	15671.24

PLACE : BALLY
DATE : 13/11/2017

BY ORDER OF THE BOARD

J. K. Kapsil

DIRECTOR
(00320521)

