

**R Kothari & Co LLP**  
**CHARTERED ACCOUNTANTS**  
**KOLKATA, NEW DELHI**

Independent Auditor's Review Report on Unaudited Financial results of the Bally Jute Company Limited for the Quarter ended 30th June, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Bally Jute Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bally Jute Company Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2024, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended on 30<sup>th</sup> June 2024, as reported in these unaudited financial results have been approved by Board of Director of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance



16A, SHAKESPEARE SARANI, KOLKATA -700 071PHONE: 2282-6776/6809/6807, FAX NO: 91(033) 2282-5921,  
Website : [www.rkothari.in](http://www.rkothari.in), Web-mail:[kolkata@rkothari.in](mailto:kolkata@rkothari.in)

R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP, (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3<sup>rd</sup> June,2020)

**Continuation Sheet**

with the applicable Accounting Standard and other recognized accounting practices and the policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

R. Kothari & Co. LLP  
Chartered Accountants  
Firm Registration No.: 307069E/E300266



*Kailash*  
CA. Kailash Chandra Soni  
Partner  
Membership No.: 057620

Place: Kolkata  
UDIN: 24057620BKAPPV8287  
Date: 12-08-2024

# BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245

Phone : +91-33-2671 2086, 2036, 5049, 5051

Fax : +91-33-2671 8270

E-mail : sanjay.agarwal@kankariagroup.com

(An ISO9001:2015, 14001:2004 & 18001:2015 Company)  
Regd. Office & Mills : 5, Sree Charan Sarani, Bally  
Dist. Howrah, Pin-711 201, West Bengal, India

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2024.

Particulars	(Rs. in lacs)			
	3 months ended 30.06.2024 Unaudited*	Preceding 3 months ended 31.03.2024 Unaudited*	Corresponding 3 months ended in the previous year 30.06.2023 Unaudited	Previous year ended 31.03.2024 Audited
(Refer Notes Below)				
1 Income from operation				
(a) Net Sales/Income from operations (Net of excise duty)	5,134.48	9,692.56	7,977.13	34,009.54
(b) Other operating income				
Total Income from Operations (net)	5,134.48	9,692.56	7,977.13	34,009.54
2 Expenses				
(a) Cost of materials consumed	3,769.70	5,403.54	5,463.46	20,602.00
(b) Purchase of stock in Trade				
(c) changes in inventories of finished goods, work in progress and stock in trade	(1,753.40)	508.23	(912.45)	(938.71)
(d) Employee benefit expenses	1,450.04	1,950.00	1,577.86	6,760.75
(e) Depreciation	134.12	133.63	123.99	524.48
(f) Other expenses	1,057.91	1,207.53	1,381.97	5,363.41
Total Expenses	4,658.37	9,202.93	7,654.85	32,311.93
3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	476.11	489.62	322.28	1,697.61
4 Other Income	0.71	(2.43)	0.85	6.46
5 Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	476.82	487.19	323.13	1,704.07
6 Finance costs	269.46	197.18	221.82	948.24
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	207.36	290.01	101.31	755.82
8 Exceptional items				
9 Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)	207.36	290.01	101.31	755.82
10 Tax expenses	11.00	94.21	15.50	195.83
11 Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	196.36	195.80	85.81	559.99
12 Extraordinary Item (not tax expenses)				
13 Net Profit(-)/Loss(-) for the period (11-12)	196.36	195.80	85.81	559.99
14 Paid-up equity share capital(Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10,046.65
16 i Earnings per share (before extraordinary items) (of Rs 10/-each)(not annualised) :				
(a) Basic	1.52	1.52	0.66	4.34
(b) Diluted	1.52	1.52	0.66	4.34
16 ii Earnings per share (after extraordinary items) (of Rs 10/-each)(not annualised) :				
(a) Basic	1.52	1.52	0.66	4.34
(b) Diluted	1.52	1.52	0.66	4.34
See accompanying note to the Financial Results				

- The above Unaudited Financial Results of the Company for the Quarter ended 30th June 2024 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12/08/2024
- A Limited Review of the above Financial Results has been carried out by the Statutory Auditor.
- The Company operates in only one Segment : e. Jute Goods
- The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.

PLACE : BALLY  
DATE : 12/08/2024



BY ORDER OF THE BOARD

*Ajit Kumar Das*

DIRECTOR  
DIN 00526787