

R Kothari & Co LLP
CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

Independent Auditor's Review Report on Unaudited Financial results of the Bally Jute Company Limited for the Quarter ended 30th June, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Bally Jute Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bally Jute Company Limited**("the Company") for the quarter ended 30th June, 2023, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended 30th June, 2023, as reported in these unaudited financial results have been approved by Board of Director of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Accounting Standard 25 for "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles Generally Accepted Accounting Principles accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result, prepared in accordance

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R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP, (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3rd June,2020)



with the applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For R.Kothari & Co LLP
Chartered Accountants
Firm Registration No.: 307069E / E300266



Place: Kolkata
UDIN: 23057620BGVKMA7795
Date: 11.08.2023


CA. Kailash Chandra Soni
Partner
Membership No.: 057620

BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO9001:2015, 14001:2004 & 18001:2015 Company)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2023.

Particulars	3 months ended	Preceding 3	Corresponding	Year to date	Year to date	(Rs. In Lacs)
	30.06.2023	months ended	3months ended	figures for the	figures for the	Previous year ended
(Refer Notes Below)	Unaudited*	3 months ended	in the previous	current period	previous year	31.03.2023
	Unaudited*	Unaudited*	year	ended	ended	Audited
	30.06.2023	30.03.2023	30.06.2022	30.06.2023	30.06.2022	31.03.2023
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	7,977.13	10,006.06	11,324.61	7,977.13	11,324.61	41,206.37
(b) Other operating Income						
Total Income from Operations (net)	7,977.13	10,006.06	11,324.61	7,977.13	11,324.61	41,206.37
2. Expenses						
(a) Cost of materials consumed	5,483.48	5,392.11	6,561.84	5,483.48	6,561.84	23,146.94
(b) Purchase of stock in Trade	-	-	1,358.76	-	1,358.76	1,681.23
(c) changes in inventories of finished goods, work in progress and stock in trade	(912.45)	414.03	(238.48)	(912.45)	(238.48)	931.85
(d) Employee benefit expenses	1,577.86	1,873.72	1,707.94	1,577.86	1,707.94	7,364.43
(e) Depreciation	123.99	151.83	113.19	123.99	113.19	495.95
(f) Other expenses	1,381.97	1,728.97	1,420.26	1,381.97	1,420.26	5,954.67
Total Expenses	7,654.85	9,560.66	10,923.51	7,654.85	10,923.51	39,575.07
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	322.28	445.42	401.10	322.28	401.10	1,631.31
4. Other Income	0.85	7.85	1.01	0.85	1.01	11.66
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	323.13	453.27	402.12	323.13	402.11	1,642.97
6. Finance costs	221.82	289.59	231.46	221.82	231.46	936.80
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	101.31	163.68	170.66	101.31	170.65	704.16
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)	101.31	163.68	170.66	101.31	170.65	704.16
10. Tax expenses	15.50	34.70	19.97	15.50	19.97	182.46
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	85.81	128.98	150.69	85.81	150.68	521.70
12. Extraordinary Item (net tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	85.81	128.98	150.69	85.81	150.68	521.70
14. Paid-up equity share capital (Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,486.65
16. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	0.66	1.00	1.17	0.66	1.17	4.04
(b) Diluted	0.66	1.00	1.17	0.66	1.17	4.04
16. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	0.66	1.00	1.17	0.66	1.17	4.04
(b) Diluted	0.66	1.00	1.17	0.66	1.17	4.04

1) The above Unaudited Financial Results of the Company for the Quarter ended 30th June 2023 have been Reviewed by the Audit Committee and approved by the Board of Directors its Meeting held on 11/08/2023

2) A Limited Review of the above Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to conform to the Current Quarter Classification

5) The Company has opted for voluntary delisting of equity shares of the company from Calcutta Stock Exchange Ltd., as per the resolution passed in the Board Meeting held on 13th March, 2020. Accordingly, the company has already applied for its delisting under the SEBI (Delisting of Equity Shares) Regulations 2009 on 6th August, 2020. Necessary approval is pending to be received from SEBI. Since the company is under process of delisting hence financial Results has not been prepared as per the requirement of Ind-AS. The impact of the same on the reported financials remains unascertained.



PLACE: BALLY
DATE: 11/08/2023

BY ORDER OF THE BOARD
(Signature)
DIRECTOR
(Pradip Debnath)
DIN 06729238