

J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

**60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069**

Auditor's Report on the Quarterly Financial Results for the quarter and year ended results as on 31st March, 2021 of Bally Jute Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
BALLY JUTE COMPANY LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bally Jute Company Limited ('the Company') for the Quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation"), read with SEBI Circular no. CIR/CFD/CMDI/80/2019 dated 19th July 2019 ("the circular").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Accounting Standard 25 for interim Financial Reporting, prescribes as per section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued there under and other Accounting Principles Generally Accepted Accounting Principles accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

We draw your attention to **Note. 5** to the Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.



For J.B.S & Company
Chartered Accountants
Firm Registration No.: 323734E

A handwritten signature in blue ink, appearing to read "Sudhanshu Sen".

(C.A. Sudhanshu Sen)
(Partner)
Membership No.: 306354

Place: Kolkata
Date: 12.08.2021
UDIN: 21306354AAAKK5152

BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO9001:2015, 14001:2004 & 18001:2015 Company)

Regd. Office & Mills: 5, Sree Charan Sarani, Bally,

Dist. Howrah, Pin-711 201, West Bengal, India

Phone: +91-33-26712086, 2036,5049,5051

Fax: 91-33-2671-8270

E-mail: sanjay.agarwal@kankariagroup.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2021.

Particulars	(Rs. In lacs)					
	3 months ended	Preceding 3	Corresponding	Year to date	Year to date	Previous year ended
	30.06.2021	months ended	3months ended	figures for the	figures for the	
(Refer Notes Below)	Unaudited*	31.03.2021	in the previous	current period	previous year	31.03.2021
		Unaudited*	year	ended	ended	Audited
			30.06.2020	30.06.2021	30.06.2020	
			Unaudited	Unaudited*	Unaudited*	
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	6,556.60	8,269.50	2,639.22	6,556.60	2,639.22	22,753.18
(b) Other operating Income						
Total Income from Operations (net)	6,556.60	8,269.50	2,639.22	6,556.60	2,639.22	22,753.18
2. Expenses						
(a) Cost of materials consumed	4,216.66	5,463.70	1,228.50	4,216.66	1,228.50	15,065.54
(b) Purchase of stock in Trade	96.17	374.69	-	96.17	-	374.69
(c) changes in inventories of finished goods,work in progress and stock in trade.	(42.75)	(970.42)	296.68	(42.75)	296.68	(2,962.81)
(d) Employee benefit expenses.	1,191.76	1,782.85	653.07	1,191.76	653.07	5,406.31
(e) Depreciation	104.20	99.74	90.17	104.20	90.17	405.18
(f) Other expenses	733.44	1,148.10	386.99	733.44	386.99	3,281.38
Total Expenses	6,299.48	7,898.68	2,655.42	6,299.48	2,655.42	21,570.29
3. Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2)	257.12	370.81	(16.20)	257.12	(16.20)	1,182.89
4. Other Income	11.93	0.42	0.28	11.93	0.28	10.08
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	269.05	371.23	(15.91)	269.05	(15.91)	1,192.97
6. Finance costs	178.76	240.24	163.21	178.76	163.21	711.99
7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)	90.29	130.99	(179.12)	90.29	(179.12)	480.98
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)	90.29	130.99	(179.12)	90.29	(179.12)	480.98
10. Tax expenses	19.00	33.28	-	19.00	-	124.22
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	71.29	97.72	(179.12)	71.29	(179.12)	356.76
12. Extraordinary Item (net tax expenses)	-	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	71.29	97.72	(179.12)	71.29	(179.12)	356.76
14. Paid-up equity share capital(Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,582.01
16.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.55	0.76	(1.39)	0.55	(1.39)	2.76
(b) Diluted	0.55	0.76	(1.39)	0.55	(1.39)	2.76
16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.55	0.76	(1.39)	0.55	(1.39)	2.76
(b) Diluted	0.55	0.76	(1.39)	0.55	(1.39)	2.76
See accompanying note to the Financial Results						

1) The above Unaudited Financial Results of the Company for the Quarter ended 30th June 2021 have been Reviewed by the Audit Committee and approved by the Board of Directors its Meeting held on 12/08/2021.

2) A Limited Review of the above Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.

5) Impact of COVID 19 Pandemic:-

The spread of COVID 19 has severely impacted businesses around the globe . In many countries, including India, there has been severe disruption to regular business operations due to lock-downs, disruption in transportation, supply chains, travel bans, quarantines, social distancing and other emergency measures.

Management believes that it has taken into account all the possible impact of known events arising from COVID 19 pandemic in the preparation of the financial results. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature & duration . The company will continue to monitor any material changes to future economic conditions.

PLACE : BALLY
DATE : 12/08/2021



BY ORDER OF THE BOARD

Shyam Sundar Singh
DIRECTOR
(Shyam Sundar Singh)
DIN:06763614

