

BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245

(An ISO 9001:2015, 14001:2004 & 18001:2015 Company)

Regd. Office & Mills : 5, Sree Charan Sarani, Bally,

Dist. Howrah, Pin-711 201, West Bengal, India

Phone : +91-33-26712086, 2036, 5049, 5051

Fax : 91-33-2671-8270

E-mail : sanjay.agarwal@kankariagroup.com

Dated: 19.08.2020

TO,

THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE LTD.
7, LYONS RANGE
KOLKATA – 700001.

Dear Sir,

We enclosed herewith the Unaudited Quarterly Standalone Financial Result along with Limited Review Report under Regulation 30 & 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 30th June, 2020.

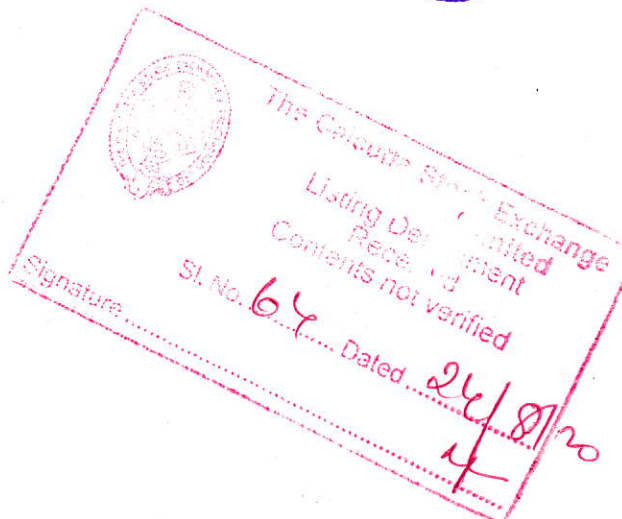
THANKING YOU

YOUR FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED



J. K. Kapila

JITENDRA KUMAR KAPILA
DIRECTOR
(DIN – 00320521)



J. B. S. & Company

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Phone : 2225 4828

2225 4829

Fax : 4007 0735

Auditor's Report on the Standalone Quarterly Financial Results for the quarter ended Results as on 30th June, 2020 of Bally Jute Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
BALLY JUTE COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone un-audited financial results of **Bally Jute Company Limited** ('the Company') for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation"), read with SEBI Circular no. CIR/CFD/CMDI/80/2019 dated 19th July 2019 ("the circular").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Accounting Standard 25 for interim Financial Reporting, prescribes as per section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued there under and other Accounting Principles Generally Accepted Accounting Principles accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

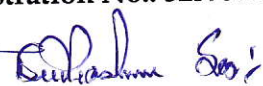
Other Matters

5. We draw your attention to Note No. 5 to the financial statements which explain the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

For J.B.S & Company
Chartered Accountants
Firm Registration No.: 323734E




(C.A. Sudhanshu Sen)
(Partner)
Membership No.: 306354

Place: Kolkata
Date: 12.08.2020
UDIN:20306354AAAAED4252

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2020.

| Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3months ended in the previous year | Year to date figures for the current period ended | Year to date figures for the previous year ended | (Rs. In lacs) Previous year ended |
|---|--------------------------|--------------------------|--|---|--|--------------------------------------|
| | 30.06.2020 Unaudited* | 31.03.2020 Unaudited* | 30.06.2019 Unaudited | 30.06.2020 Unaudited* | 30.06.2019 Unaudited* | 31.03.2019 = Audited |
| (Refer Notes Below) | Unaudited* | Unaudited* | Unaudited | Unaudited* | Unaudited* | Audited |
| 1 Income from operation | | | | | | |
| (a) Net Sales/Income from operations (Net of excise duty) | 2,639.22 | 7,723.65 | 6,123.14 | 2,639.22 | 6,123.14 | 23,495.59 |
| (b) Other operating Income | | | | | | |
| Total Income from Operations (net) | 2,639.22 | 7,723.65 | 6,123.14 | 2,639.22 | 6,123.14 | 23,495.59 |
| 2. Expenses | | | | | | |
| (a) Cost of materials consumed | 1,228.50 | 4,728.73 | 3,415.55 | 1,228.50 | 3,415.55 | 15,133.03 |
| (b) Purchase of stock in Trade | - | - | - | - | - | - |
| (c) changes in inventories of finished goods,work in progress and stock in trade. | 296.68 | 5.26 | 192.78 | 296.68 | 192.78 | (1,701.72) |
| (d) Employee benefit expenses. | 653.07 | 1,640.89 | 1,414.67 | 653.07 | 1,414.67 | 4,962.69 |
| (e) Depreciation | 90.17 | (9.08) | 117.38 | 90.17 | 117.38 | 549.54 |
| (f) Other expenses | 386.99 | 708.95 | 773.95 | 386.99 | 773.95 | 3,823.37 |
| Total Expenses | 2,655.42 | 7,074.75 | 5,914.33 | 2,655.42 | 5,914.33 | 22,766.91 |
| 3. Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2) | (16.20) | 648.91 | 208.81 | (16.20) | 208.81 | 728.68 |
| 4. Other Income | 0.28 | 0.58 | 4.09 | 0.28 | 4.09 | 25.80 |
| 5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4) | (15.91) | 649.49 | 212.90 | (15.91) | 212.90 | 754.48 |
| 6. Finance costs | 163.21 | 291.98 | 134.48 | 163.21 | 134.48 | 536.89 |
| 7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6) | (179.12) | 357.50 | 78.42 | (179.12) | 78.42 | 217.58 |
| 8. Exceptional Items | - | - | - | - | - | - |
| 9. Profit(+)/Loss(-) from ordinary activities before Tax (7+8) | (179.12) | 357.50 | 78.42 | (179.12) | 78.42 | 217.58 |
| 10. Tax expenses | - | 13.75 | 20.00 | - | 20.00 | 61.63 |
| 11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10) | (179.12) | 343.75 | 58.42 | (179.12) | 58.42 | 155.96 |
| 12. Extraordinary Item (net tax expenses) | - | - | - | - | - | - |
| 13. Net Profit(-)/Loss(-) for the period (11-12) | (179.12) | 343.75 | 58.42 | (179.12) | 58.42 | 155.96 |
| 14. Paid-up equity share capital(Face value of the share shall be indicated) | 1,290.76 | 1,290.76 | 1,290.76 | 1,290.76 | 1,290.76 | 1,290.76 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | - | | - | 7,815.68 |
| 16.i Earnings per share (before extrairdinary items) (of Rs.10/-each)(not annualised) : | | | | | | |
| (a) Basic | (1.39) | 2.66 | 0.45 | (1.39) | 0.45 | 1.21 |
| (b) Diluted | (1.39) | 2.66 | 0.45 | (1.39) | 0.45 | 1.21 |
| 16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) : | | | | | | |
| (a) Basic | (1.39) | 2.66 | 0.45 | (1.39) | 0.45 | 1.21 |
| (b) Diluted | (1.39) | 2.66 | 0.45 | (1.39) | 0.45 | 1.21 |
| See accompanying note to the Financial Results | | | | | | |

1) The above Unaudited Financial Results of the Company for the Quarter ended 30th June 2020 have been Reviewed by the Audit Committee and approved by the Board of Directors its Meeting held on 12/08/2020.

2) A Limited Review of the above Standalone Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.

5) Impact of COVID 19 Pandemic:-

The spread of COVID 19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lock-downs, disruption in transportation, supply chains, travel bans, quarantines, social distancing and other emergency measures.

Management believes that it has taken into account all the possible impact of known events arising from COVID 19 pandemic in the preparation of the financial results. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature & duration. The company will continue to monitor any material changes to future economic conditions.

PLACE : BALLY
DATE : 12/08/2020



BY ORDER OF THE BOARD

J. K. Kapila
DIRECTOR
(Jitendra Kumar Kapila)
(00320521)