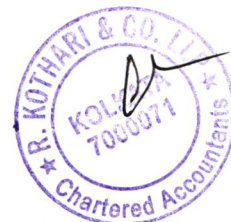


***R Kothari & Co LLP***  
**CHARTERED ACCOUNTANTS**  
**KOLKATA, NEW DELHI**

Independent Auditor's Review Report on Unaudited Financial results of the Bally Jute Company Limited for the Quarter ended 30th September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Bally Jute Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bally Jute Company Limited** ("the Company") for the quarter and year ended 30<sup>th</sup> September 2024, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended on 30th September 2024, as reported in these unaudited financial results have been approved by Board of Director of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Website : [www.rkothari.in](http://www.rkothari.in) Web-mail : [kolkata@rkothari.in](mailto:kolkata@rkothari.in)

R Kothri & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3<sup>rd</sup> June, 2020)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Accounting Standard and other recognized accounting practices and the policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

**Basis of Qualified Conclusion**

5. Attention is invited to Note No - 05 regarding preparation of results as per Accounting Standard (AS 25) issued by ICAI instead of Ind AS 34 in the view of company made applications for delisting of shares to stock exchange. The Impact of the same on the reported results remain unascertained.
6. Attention is invited to Note No- 6 that the Gratuity provided as an expenses in the financial results in the year in which the payment for the same has been made, which constitutes a departure from the Accounting Standard 15 - "Employee Benefits"

R. Kothari & Co. LLP  
Chartered Accountants  
Firm Registration No.: 307069E/E300266



CA. Kailash Chandra Soni  
Partner  
Membership No.: 057620

Place: Kolkata  
UDIN: 24057620BKAQBM6849  
Date: 12-11-2024



# BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245

(An ISO9001:2015, 14001:2004 & 18001:2015 Company)  
Regd. Office & Mills : 5, Sree Charan Sarani, Bally  
Dist. Howrah, Pin-711 201, West Bengal, India

Phone : +91-33-2671 2086, 2036, 5049, 8061

Fax : +91-33-2671 8270

E-mail : sanjay.agarwal@kankariagroup.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER' 2024

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
	30 09 2024	30 06 2024	30 09 2023	30 09 2024	30 09 2023	31 03 2024
(Refer Notes Below)	Unaudited*	Unaudited*	Unaudited	Unaudited*	Unaudited*	Audited
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	7,078.15	5,134.48	8,646.11	12,212.63	16,623.24	34,009.54
(b) Other operating Income						
Total Income from Operations (net)	7,078.15	5,134.48	8,646.11	12,212.63	16,623.24	34,009.54
2 Expenses						
(a) Cost of materials consumed	2,412.47	3,769.70	5,699.34	6,182.17	11,182.82	20,602.00
(b) Purchase of stock in Trade						
(c) changes in inventories of finished goods, work in progress and stock in trade	1,951.28	(1,753.40)	(999.25)	197.88	(1,811.70)	(938.71)
(d) Employee benefit expenses	1,229.51	1,450.04	1,784.66	2,679.55	3,362.52	6,760.75
(e) Depreciation	134.11	134.12	134.59	268.23	258.58	524.48
(f) Other expenses	958.11	1,067.91	1,528.63	2,016.02	2,910.60	5,363.41
Total Expenses	6,685.48	4,658.37	8,147.97	11,343.85	15,802.82	32,311.93
3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	392.67	476.11	498.14	868.78	820.42	1,697.61
4 Other Income	10.04	0.71	4.69	10.75	5.54	6.46
5 Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	402.71	476.82	502.83	879.53	825.96	1,704.07
6 Finance costs	308.53	269.46	263.47	577.99	485.29	948.24
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	94.18	207.36	239.36	301.54	340.67	755.82
8 Exceptional Items						
9 Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)	94.18	207.36	239.36	301.54	340.67	755.82
10 Tax expenses	48.00	11.00	39.50	57.00	55.00	195.83
11 Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	48.18	196.36	199.86	244.54	285.67	559.99
12 Extraordinary Item (net tax expenses)						
13 Net Profit/(+)/Loss(-) for the period (11-12)	48.18	196.36	199.86	244.54	285.67	559.99
14 Paid-up equity share capital(Face value of the share shall be indicated)	1,290.77	1,290.77	1,290.77	1,290.77	1,290.77	1,290.77
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,046.65
16 i Earnings per share (before extraordinary items) (of Rs. 10/-each)(not annualised) :						
(a) Basic	0.37	1.52	1.55	1.89	2.21	4.34
(b) Diluted	0.37	1.52	1.55	1.89	2.21	4.34
16 ii Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised) :						
(a) Basic	0.37	1.52	1.55	1.89	2.21	4.34
(b) Diluted	0.37	1.52	1.55	1.89	2.21	4.34
See accompanying note to the Financial Results						

1) The above Unaudited Financial Results of the Company for the Quarter ended 30th September 2024 have been Reviewed by the Audit Committee and approved by the Board of Directors its Meeting held on 12/11/2024

2) A Limited Review of the above Financial Results has been carried out by the Statutory Auditor

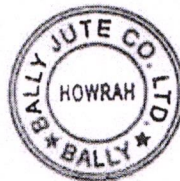
3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to conform to the Current Quarter Classification

5) The company has opted for voluntary delisting of equity shares of the company from Calcutta Stock Exchange Ltd, as per the resolution passed in the board meeting held on 13th March 2020 Accordingly, the company has already applied for delisting under SEBI (Delisting of equity Shares) Regulations 2009 on 6th August, 2020. Necessary approval is pending to be received from SEBI. Since the company is under process of delisting, hence the financial results has not been prepared as per the requirement of IND AS. The impact of the same on the reported financials remain unascertained

6) The company provided in respect of the gratuity Liability on cash basis

PLACE BALLY  
DATE 12/11/2024



BY ORDER OF THE BOARD

*S. J. Kumar*  
DIRECTOR  
DIN:00526787

5, Middleton Street, Kolkata - 700 071, W. Bengal, Phone : 91-33-2283-5028/5029, Fax No. : 91-33-2289-2516



# BALLY JUTE COMPANY LIMITED

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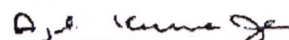
## Unaudited statement of assets and liabilities

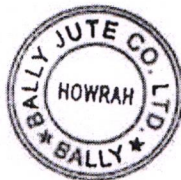
(Rs. In lacs)

Statement of Assets and Liabilities	As at (Current Half Year end)	As at (Previous Half-year end)	As at (Previous year end)
Particulars	30.09.2024	30.09.2023	31.03.2024
<b>A. EQUITY AND LIABILITIES</b>			
<b>1.Shareholder's funds</b>			
(a) Share Capital	1290.77	1290.77	1290.77
(b) Reserve and Surplus	10291.18	9772.32	10046.65
<b>Sub-total - Shareholder's funds</b>	<b>11581.95</b>	<b>11063.09</b>	<b>11337.41</b>
<b>2. Non-current liblites</b>			
(a) Long-term borrowings	5850.17	3802.72	3864.79
(b) Deferred tax liabilities (Net)	411.03	336.63	388.03
<b>Sub-total Non-current liabilities</b>	<b>6261.20</b>	<b>4139.35</b>	<b>4252.82</b>
<b>3. Current liabilities</b>			
(a) Short-term borrowings	6480.15	8506.42	9011.84
(b) Trade Payable	1009.75	1125.82	988.23
(c) Other Current liabilities	737.93	1779.33	1169.85
(d) Short-term Provisions	177.50	184.87	143.50
<b>Sub-total - Current liabilities</b>	<b>8405.33</b>	<b>11596.44</b>	<b>11313.41</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26248.47</b>	<b>26798.88</b>	<b>26903.64</b>
<b>B. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Fixed Assets	11528.50	10965.09	11125.68
(b) Non-curent Investment	1.00	1.00	1.00
(c) Long term Loans & Advances	0.00	0.00	602.90
<b>Sub-total-non current assets</b>	<b>11529.50</b>	<b>10966.09</b>	<b>11729.58</b>
<b>2. Current Assets</b>			
(a) Inventories	11027.57	13037.30	12274.30
(b) Trade Receivables	1535.24	1529.14	1948.31
(c) Cash and Cash equivalents	486.29	254.11	279.71
(d) Short-term loans and advances	1669.87	1012.24	198.10
(e) Other current assets	-	-	473.64
<b>Sub-total-current Assets</b>	<b>14718.97</b>	<b>15832.79</b>	<b>15174.06</b>
<b>Total Assets</b>	<b>26248.47</b>	<b>26798.88</b>	<b>26903.64</b>

PLACE : BALLY  
DATE : 12/11/2024

BY ORDER OF THE BOARD

  
DIRECTOR  
DIN:00526787



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# BALLY JUTE COMPANY LIMITED

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## UNAUDITED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPTEMBER 2024

(Rs. in lacs)

Particulars	For the half-year ended 30.09.2024	For the half-year ended 30.09.2023	For the Year Ended 31.03.2024
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>			
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	301.54	340.67	755.82
Adjustments For:			
Depreciation & Amortisation Expenses	268.23	258.58	530.64
Loss on Sale of Fixed Assets	-	-	-
Interest Income	(10.04)	-	(4.78)
Interest & Finance Charges	577.99	485.29	948.24
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,137.72	1,084.54	2,229.92
Adjustments For:			
(Increase)/Decrease in Trade & Other Receivables	(585.06)	634.32	556.03
(Increase)/Decrease in Inventories	1,246.73	(1,078.01)	(315.01)
Increase/(Decrease) in Trade Payables	(2,885.08)	105.27	(191.39)
CASH GENERATED FROM OPERATIONS	(1,085.69)	746.13	2,279.55
Direct taxes paid	(57.00)	(55.00)	(143.50)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	(1,142.69)	691.13	2,136.05
EXTRA ORDINARY ITEMS	-	-	-
NET CASH FLOW OPERATING ACTIVITIES AFTER EXCEPTIONAL ITEMS (A)	(1,142.69)	691.13	2,136.05
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Expenditure on Property, Plant and Equipment	(671.05)	(419.44)	(877.43)
Proceeds from Sale of Property, Plant and Equipment	-	-	10.54
Expenditure on Capital Work in Progress	-	-	-
Capital advance given during the year	602.90	-	(575.76)
Interest received	10.04	-	4.78
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(58.11)	(419.44)	(1,437.87)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment & Proceeds from borrowings	1,985.38	379.94	442.01
Payment of Interest & Finance Charges	(577.99)	(485.29)	(948.24)
NET CASH FROM FINANCING ACTIVITIES (C)	1,407.38	(105.35)	(506.23)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	206.58	166.34	191.94
Cash and Cash Equivalents as at the commencement of the year	279.71	87.77	87.77
CASH AND CASH EQUIVALENTS AS AT THE END OF THE HALF-YEAR	486.29	254.11	279.71

PLACE : BALLY  
DATE : 12/11/2024

BY ORDER OF THE BOARD

*A. S. Kumar*  
DIRECTOR  
DIN:00526787

