

BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245

(An ISO 9001:2008, 14001:2004 & 18001:2007 Company)

Regd. Office & Mills : 5, Sree Charan Sarani

P.O. Bally, Dist. Howrah, Pin-711 201

West Bengal, India

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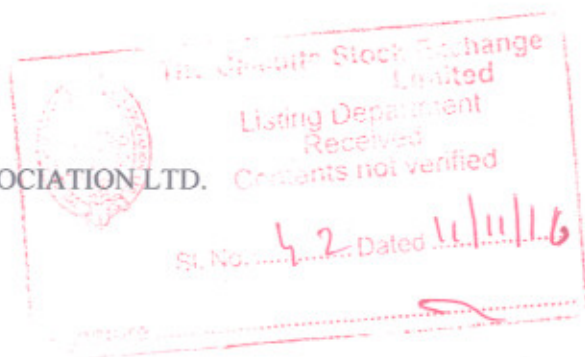
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http://www.kankariagroup.com

Dated: 10.11.2016

TO,

THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD.
7, LYONS RANGE
KOLKATA - 700001.



Dear Sir,

We enclosed herewith the Unaudited Quarterly Standalone Financial Result along with Limited Review Report Under Regulation 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 30th September, 2016.

THANKING YOU

YOUR FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED



J. K. Kapoor
DIRECTOR
(DIN - 00320521)

R. Kothari & Company

CHARTERED ACCOUNTANTS
MUMBAI, KOLKATA, NEW DELHI

AUDITOR'S LIMITED REVIEW REPORT

We have reviewed the financial results for the quarter and half year ended 30th September, 2016 ("Financial Results") included in the accompanying statement of Unaudited Financial Results ("the Statement") of **BALLY JUTE COMPANY LIMITED** ("the Company"), prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the details of Net Asset Value which has not been subjected to audit or review by us. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Financial Results includes in the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date:10.11.2016

For R. Kothari & Company
Chartered Accountants

FRN: 307069E



CA. K.C.Soni
Partner

Membership No: 057620

BALLY JUTE COMPANY LIMITED

REGISTERED OFFICE - 5, SREE CHARAN SARANI, BALLY, HOWRAH- 711201

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2016.

Particulars	(Rs. In lacs)					
	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3months ended in the previous year 30.09.2015	Year to date figures for the current period ended 30.09.2016	Year to date figures for the previous year ended 30.09.2015	Previous year ended 31.03.2016
(Refer Notes Below)	Unaudited*	Unaudited*	Unaudited	Unaudited*	Unaudited*	Audited
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	7,751.81	4,594.74	7,310.05	12,346.55	11,106.62	23,450.11
(b) Other operating Income						
Total Income from Operations (net)	7,751.81	4,594.74	7,310.05	12,346.55	11,106.62	23,450.11
2. Expenses						
(a) Cost of materials consumed	3,947.75	3,977.00	3,997.56	7,924.75	7,481.43	14,946.32
(b) Purchase of stock in Trade	23.03	-	391.00	23.03	391.00	1,155.54
(c) changes in inventories of finished goods, work in progress and stock in trade.	1,574.83	(1,277.81)	607.07	297.02	(1,070.35)	(1,727.79)
(d) Employee benefit expenses	1,032.05	976.94	1,140.44	2,008.99	2,107.26	4,577.91
(e) Depreciation	125.51	120.78	119.06	246.29	238.34	483.13
(f) Other expenses	779.44	606.36	879.41	1,385.90	1,625.52	3,268.07
Total Expenses	7,482.60	4,403.27	7,134.54	11,885.88	10,773.20	22,703.18
3. Profit(Loss) from Operations before other income, finance costs and exceptional items (1-2)	269.21	191.47	175.51	460.67	333.42	746.93
4. Other income	0.28	0.26	0.42	0.54	0.78	10.03
5. Profit(Loss) from ordinary activities before finance costs & Exceptional items (3+4)	269.49	191.72	175.93	461.21	334.20	756.96
6. Finance costs	187.18	117.74	114.55	304.92	207.04	563.62
7. Profit(loss) from ordinary activities after finance costs but before exceptional items (5-6)	82.31	73.98	61.38	156.29	127.16	203.35
8. Exceptional items	-	-	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	82.31	73.98	61.38	156.29	127.16	203.35
10. Tax expenses	23.16	9.85	10.00	33.00	15.00	67.66
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	59.16	64.13	51.38	123.29	112.16	135.69
12. Extraordinary item (net tax expenses)	-	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	59.16	64.13	51.38	123.29	112.16	135.69
14. Paid-up equity share capital(Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						7,373.76
16.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.46	0.50	0.40	0.96	0.87	1.05
(b) Diluted	0.46	0.50	0.40	0.96	0.87	1.05
16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.46	0.50	0.40	0.96	0.87	1.05
(b) Diluted	0.46	0.50	0.40	0.96	0.87	1.05
See accompanying note to the Financial Results						

- The above Unaudited Financial Results of the Company for the Quarter ended 30th September 2016 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10/11/2016.
- A Limited Review of the above Standalone Financial Results has been carried out by the Statutory Auditor.
- The Company operates in only one Segment i.e. Jute Goods
- The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.

PLACE : BALLY
DATE : 10/11/2016

BY ORDER OF THE BOARD
J. K. Das
DIRECTOR
(00320521)



BALLY JUTE COMPANY LIMITED
Statement of assets and liabilities

(Rs. In lacs)

Standalone Statement of Assets and Liabilities	As at (Half Year end)	As at (Previous year end)
Particulars	30.09.2016	31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	1290.76	1290.76
(b) Reserve and Surplus	7497.04	7373.76
Sub-total - Shareholder's funds	8787.80	8664.52
2. Non-current liabilities		
(a) Long-term borrowings	1370.00	1600.00
(b) Deferred tax liabilities (Net)	267.47	267.47
Sub-total Non-current liabilities	1637.47	1867.47
3. Current liabilities		
(a) Short-term borrowings	2564.07	3400.38
(b) Trade Payable	2261.27	2133.59
(c) Other Current liabilities	1007.39	1029.96
(d) Short-term Provisions	201.53	168.53
Sub-total - Current liabilities	6034.26	6732.47
TOTAL - EQUITY AND LIABILITIES	16459.53	17264.46
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	8101.03	8297.74
(b) Non-current Investment	1.00	1.00
Sub-total-non current assets	8102.03	8298.74
2. Current Assets		
(a) Inventories	4814.16	6430.95
(b) Trade Receivables	2450.73	1751.32
(c) Cash and Cash equivalents	74.52	63.85
(d) Short-term loans and advances	1018.09	573.33
(e) Other current assets	-	146.27
Sub-total-current Assets	8357.50	8965.72
Total Assets	16459.53	17264.46

BALLY JUTE COMPANY LIMITED

J. K. Kapil
Director

