

R. Kothari & Company

CHARTERED ACCOUNTANTS
MUMBAI, KOLKATA, NEW DELHI

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF BALLY JUTE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BALLY JUTE COMPANY LIMITED** for the Quarter ended 31st March, 2015 ("the statement") ,being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the stock exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the listing Agreements with the Stock Exchange and the particulars relating to investors complaints disclosed in part II – Select Information for the Quarter and Six Months Ended 31st March, 2015 of the Statement, from the details furnished by the Registrars.

For **R. Kothari & Company**
Chartered Accountants
(Firm Registration No. 307069E)



(CA K.C. Soni)
Partner

Membership No.: 057620

Place: Kolkata
Date: 30.04.2015

BALLY JUTE COMPANY LTD.

REGISTERED OFFICE - 5, SREE CHARAN SARANI, BALLY, HOWRAH - 711201, W.B.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015.

(RS. In Lacs)

Particulars	Quarter ended 31.03.2015 Unaudited*	Quarter ended 31.12.2014 Unaudited*	Quarter ended 31.03.2014 Unaudited	Year Ended 31.03.2015 Unaudited*	Year Ended 31.03.2014 Audited
1 Income from operation					
(a) Net Sales/Income from operations	6072.23	5026.26	3748.62	17756.02	17381.41
(b) Other operating Income	-	-	-	-	-
Total Income from Operations (net)	6072.23	5026.26	3748.62	17756.02	17381.41
2. Expenses					
(a) Cost of materials consumed	3503.93	2467.08	1819.12	10414.67	9333.45
(b) Purchase of stock in Trade	-	-	-	-	-
c changes in inventories of finished goods, work in progress and stock in trade.	276.39	927.80	116.25	-252.77	713.72
(d) Employee benefit expenses.	1140.47	956.86	1045.66	4127.36	4016.54
(e) Depreciation	62.93	157.46	99.75	434.18	405.97
(f) Other expenses	924.31	391.91	570.07	2497.14	2436.21
Total Expenses	5908.03	4901.11	3650.85	17220.58	16905.89
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	164.20	125.15	97.77	535.44	475.52
4. Other Income	1.17	0.86	23.65	2.55	23.84
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	165.37	126.01	121.42	537.99	499.36
Finance costs	153.34	114.07	101.59	470.96	334.41
7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)	12.03	11.94	19.83	67.03	164.95
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss from ordinary activities before Tax (7+8)	12.03	11.94	19.83	67.03	164.95
10. Tax expenses	10.70	-7.19	8.22	22.03	45.45
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	1.33	19.13	11.61	45.00	119.50
12. Extraordinary Item (net of tax expenses Rs.....)	-	-	-	-	-
13. Net Profit(-) Loss(-) for the period (11-12)	1.33	19.13	11.61	45.00	119.50
14. Paid-up equity share capital(Face value of the share shall be indicated)	1290.76	1290.76	1290.76	1290.76	1290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	7567.87
16. Earnings per share (EPS)	0.01	0.15	0.09	0.35	0.93
a) Basic and diluted EPS before Extraordinary items					
b) Basic and diluted EPS after Extraordinary items	0.01	0.15	0.09	0.35	0.93
A PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of Shares	25103	25103	25103	25103	25103
- Percentage of shareholding	0.19	0.19	0.19	0.19	0.19
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)					
b) Non-encumbered					
- Number of shares	12882556	12882556	12882556	12882556	12882556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	99.81	99.81	99.81	99.81	99.81
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL	NIL			
Received during the quarter	NIL	NIL			
Disposed of during the quarter	NIL	NIL			
Remaining unresolved at the end of the quarter	NIL	NIL			



BALLY JUTE COMPANY LIMITED			
Statement of assets and liabilities			
	(Rs. In lacs)		
Particulars	As at 31.03.2015 (Unaudited)		As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES			
Shareholder's funds			
Share Capital	1290.77		1290.77
Reserve and Surplus	7237.60		7567.87
Sub-total - Shareholder's funds	8528.37		8858.64
NON-CURRENT LIABILITIES			
Long-term borrowings	650.00		800.00
Deferred tax liabilities (Net)	284.93		289.64
sub-toal Non-current liabilities	934.93		1089.64
Short-term borrowings	3686.70		2177.27
Trade Payable	346.60		86.83
Other Current liabilities	1136.83		857.84
Short-term Provisions	83.18		170.89
Sub-total - Current liabilities	5253.31		3292.83
Total - equity and liabilities	14716.61		13241.11
B. ASSETS			
Non-Current Assets			
Fixed Assets	8622.04		8650.06
Non-current Investment	1.00		1.08
Sub-total-non current assets	8623.04		8651.14
Current Assets			
Inventories	4353.81		3204.65
Cash and Cash equivalents	53.13		41.03
Trade Receivables	1196.2		697.7
Short-term loans and advances	356.44		471.42
Other current assets	133.99		175.17
Sub-total-current Assets	6093.57		4589.97
Total Assets	14716.61		13241.11

- 1) The above Unaudited Financial Results of the Company for the Quarter ended March, 31st 2015 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on April 30th 2015.
- 2) A Limited Review of the above Standalone Financial Results has been carried out by the Statutory Auditor.
- 3) Depreciation has been Provided as per Schedule II to the Companies Act,2013, the company has re-assessed the estimated useful life of its Plant & Machinery considering the guidelines under Schedule II of the Companies Act,2013. The realignment of the useful life has resulted into adjustment of Rs.375.99 lacs against the opening balance of retained earnings and increase in depreciation in the current year by Rs.24.56 lacs.
- 4) The Company operates in only one Segment i.e. Jute Goods.
- 5) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.

PLACE : HOWRAH
DATE : 30.04.2015.

BY ORDER OF THE BOARD

Adil Kumar Jaiswal
DIRECTOR

