

# *R. Kothari & Company*

**CHARTERED ACCOUNTANTS  
MUMBAI, KOLKATA, NEW DELHI**

## **INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF**

**BALLY JUTE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BALLY JUTE COMPANY LIMITED** ("the Company") for the Quarter and year ended 31<sup>st</sup> March, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the stock exchanges, except for the disclosures in Part II - Select information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of Clause 35 of the Listing Agreements with the stock exchanges and the particulars relating to investor complaints disclosed in Part II - Select information for the Quarter and year ended 31<sup>st</sup> March, 2014 of the Statement, from the details furnished by the Management.

**For. R. Kothari & Company**  
*Chartered Accountants*  
(Firm Registration No. 307069E)



*(Signature)*  
**(K.C.Soni)**  
Partner

Membership No.: 057620

Place: Kolkata  
Date: 30.04.2014

**BALLY JUTE COMPANY LTD.**

REGISTERED OFFICE - 5, SREE CHARAN SARANI, BALLY, HOWRAH - 711201, W.B.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & YEAR ENDED 31ST MARCH,2014**

(RS. In Lakhs)

Particulars	Quarter ended 31.03.2014 Unaudited*	Quarter ended 31.12.2013 Unaudited*	Quarter ended 31.03.2013 Unaudited*	Year Ended 31.03.2014 Unaudited*	Year Ended 31.03.2013 Audited*
<b>1 Income from operation</b>					
(a) Net Sales/Income from operations	3748.62	4607.77	3859.17	17381.41	15956.29
(b) Other operating Income					
<b>Total Income from Operations (net)</b>	3748.62	4607.77	3859.17	17381.41	15956.29
<b>2. Expenses</b>					
(a) Cost of materials consumed	1819.12	1734.29	2098.84	8532.70	8074.55
(b) Purchase of stock in Trade	-	-	0	-	252.75
c changes in inventories of finished goods, work in progress and stock in trade.	116.25	679.65	-249.44	713.72	-315.63
(d) Employee benefit expenses.	1045.66	1379.94	1247.75	4817.37	4626.97
(e) Depreciation	99.75	117.84	73.44	405.97	376.77
(f) Other expenses	570.07	593.05	562.68	2435.48	2367.01
<b>Total Expenses</b>	3650.85	4504.77	3733.27	16905.24	15382.42
<b>3. Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2)</b>	97.77	103.00	125.90	476.17	573.87
<b>4. Other Income</b>	23.65	0.00	12.02	23.84	12.71
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	121.42	103.00	137.92	500.01	586.58
<b>6. Finance costs</b>	101.59	83.75	160.34	334.41	427.57
<b>7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	19.83	19.25	-22.42	165.60	159.01
<b>8. Exceptional Items</b>	-	-	-	-	-
<b>9. Profit(+)/Loss from ordinary activities before Tax (7+8)</b>	19.83	19.25	-22.42	165.60	159.01
<b>10. Tax expenses</b>	8.22	5.44	13.98	45.66	55.17
<b>11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	11.61	13.81	-36.40	119.94	103.84
<b>12. Extraordinary Item</b>	-	-	-	-	-
<b>13. Net Profit(-) Loss(-) for the period (11-12)</b>	11.61	13.81	-36.40	119.94	103.84
<b>14. Paid-up equity share capital(Face value of Rs.10/- each)</b>	1290.76	1290.76	1290.76	1290.76	1290.76
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	7448.37
<b>16. Earnings per share (EPS)</b>	0.09	0.11	-0.28	0.93	0.80
a) Basic and diluted EPS before Extraordinary items					
b) Basic and diluted EPS after Extraordinary items	0.09	0.11	-0.28	0.93	0.80
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public shareholding</b>					
- Number of Shares	25103	25103	25103	25103	25103
- Percentage of shareholding	0.19	0.19	0.19	0.19	0.19
<b>2. Promoters and promoter group shareholding</b>					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)					
b) Non-encumbered					
- Number of shares	12882556	12882556	12882556	12882556	12882556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	99.81	99.81	99.81	99.81	99.81
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	NIL	NIL			
Received during the quarter	NIL	NIL			
Disposed of during the quarter	NIL	NIL			
Remaining unresolved at the end of the quarter	NIL	NIL			



**BALLY JUTE COMPANY LIMITED**

**LIMITED STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2014**

(Rs. In lacs)

Particulars	As at 31.03.14 (Unaudited)	As at 31.03.13 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>Shareholder's funds</b>		
Share Capital	1290.77	1290.77
Reserve and Surplus	7568.30	7448.37
<b>Shareholder's funds</b>	<b>8859.07</b>	<b>8739.14</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	800.00	898.63
Deferred tax liabilities (Net)	289.64	298.15
<b>Non-current liabilities</b>	<b>1089.64</b>	<b>1196.78</b>
Short-term borrowings	2177.27	2591.35
Trade Payable	87.44	32.56
Other Current liabilities	857.11	1007.46
Short-term Provisions	171.10	116.92
<b>Current liabilities</b>	<b>3292.92</b>	<b>3748.29</b>
<b>Total - equity and liabilities</b>	<b>13241.63</b>	<b>13684.21</b>
<b>B. ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets	8650.06	8674.11
Non-current Investment	1.08	1.16
<b>Non current assets</b>	<b>8651.14</b>	<b>8675.27</b>
<b>Current Assets</b>		
Monies	3205.17	4343.29
Cash and Cash equivalents	41.03	28.63
Trade Receivables	697.7	84.18
Short-term loan and advances	471.42	496.65
Other current assets	175.17	56.19
<b>Current Assets</b>	<b>4590.49</b>	<b>5008.94</b>
<b>Total Assets</b>	<b>13241.63</b>	<b>13684.21</b>

- 1) THE ABOVE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED MARCH,31st 2014 HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD ON APRIL 30TH,2014.
- 2) A LIMITED REVIEW OF THE ABOVE STANDALONE FINANCIAL RESULTS HAS BEEN CARRIED OUT BY THE STATUTORY AUDITOR.
- 3) THE COMPANY OPERATES IN ONLY ONE SEGMENT.
- 4) THE FIGURE OF THE PREVIOUS PERIOD HAS BEEN REGROUPED AND REARRANGED,WHEREVER NECESSARY,TO CONFIRM TO THE CURRENT QUARTER CLASSIFICATION.

PLACE : HOWRAH  
DATE : 30.04.2014.

BY ORDER OF THE BOARD

*[Signature]*  
DIRECTOR.

