

# *R. Kothari & Company*

**CHARTERED ACCOUNTANTS**

**MUMBAI, KOLKATA, NEW DELHI**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE BOARD OF DIRECTORS OF BALLY JUTE COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BALLY JUTE COMPANY LIMITED** ("the Company") for the Quarter and year ended 30th June, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the stock exchanges, except for the disclosures in Part II - Select information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of Clause 35 of the Listing Agreements with the stock exchanges and the particulars relating to investor complaints disclosed in Part II - Select information for the Quarter and year ended 30th June, 2014 of the Statement, from the details furnished by the Management.

**For. R. Kothari & Company**  
*Chartered Accountants*  
(Firm Registration No. 307069E)



Place: Kolkata  
Date: 31.07.2014

*(Signature)*  
(K.C.Soni)  
Partner

Membership No.: 057620

**BALLY JUTE COMPANY LTD.**

REGISTERED OFFICE - 5, SREE CHARAN SARANI, BALLY, HOWRAH - 711201, W.B.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2014**

Particulars	(RS. In Lakhs)			
	Quarter ended 30.06.2014 Unaudited*	Quarter ended 31.03.2014 Audited*	Quarter ended 30.06.2013 Unaudited*	Year Ended 31.03.2014 Audited*
<b>1 Income from operation</b>				
(a) Net Sales/Income from operations	3016.14	3748.62	4824.81	17381.41
(b) Other operating Income				
Total Income from Operations (net)	3016.14	3748.62	4824.81	17381.41
<b>2. Expenses</b>				
(a) Cost of materials consumed	1987.77	1993.40	2239.76	9333.45
(b) Purchase of stock in Trade	-	-	-	-
c changes in inventories of finished goods, work in progress and stock in trade.	-719.85	116.25	783.81	713.72
(d) Employee benefit expenses.	937.29	871.30	1002.75	4016.54
(e) Depreciation	101.49	99.75	94.19	405.97
(f) Other expenses	597.93	570.80	549.05	2436.21
Total Expenses	2904.63	3651.50	4669.56	16905.89
3. Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2)	111.51	97.12	155.25	475.52
4. Other Income	0.23	23.65	1.89	23.84
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	111.74	120.77	157.14	499.36
6. Finance costs	89.35	101.59	86.19	334.41
Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)	22.39	19.18	70.95	164.95
8. Exceptional Items	-	-	-	-
9. Profit(+)/Loss from ordinary activities before Tax (7+8)	22.39	19.18	70.95	164.95
10. Tax expenses	8.00	8.01	10.82	45.45
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	14.39	11.17	60.13	119.50
12. Extraordinary Item	-	-	-	-
13. Net Profit(-) Loss(-) for the period (11-12)	14.39	11.17	60.13	119.50
14. Paid-up equity share capital(Face value of Rs. 10/- each)	1290.76	1290.76	1290.76	1290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7587.87
16. Earnings per share (EPS)	0.11	0.09	0.47	0.93
a) Basic and diluted EPS before Extraordinary items				
b) Basic and diluted EPS after Extraordinary items	0.11	0.09	0.47	0.93
<b>A PARTICULARS OF SHAREHOLDING</b>				
1. Public shareholding				
- Number of Shares	25103	25103	25103	25103
- Percentage of shareholding	0.19	0.19	0.19	0.19
2. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of shares	12882556	12882556	12882556	12882556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	99.81	99.81	99.81	99.81
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter.	NIL	NIL	NIL	
Received during the quarter	NIL	NIL	NIL	
Disposed of during the quarter	NIL	NIL	NIL	
Remaining unresolved at the end of the quarter	NIL	NIL	NIL	

- 1) THE ABOVE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE,30th 2014 HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD ON JULY 31ST,2014.
- 2) A LIMITED REVIEW OF THE ABOVE STANDALONE FINANCIAL RESULTS HAS BEEN CARRIED OUT BY THE STATUTORY AUDITOR.
- 3) DURING THE QUARTER, THE COMPANY HAS PROVIDED DEPRECIATION ON THE FIXED ASSETS ON THE EARLIER YEAR BASIS INSTEAD OF REVISED DEPRECIATION RATES AS PER SCHEDULE II OF THE COMPANIES ACT 2013, WHICH HAS A CONSEQUENTIAL IMPACT ON THE STATEMENT OF PROFIT & LOSS.
- 4) FIGURES OF THE LAST QUARTER ENDED 31.03.2014 ARE THE BALANCING FIGURES BETWEEN AUDITED FIGURES IN RESPECT OF THE FULL FINANCIAL YEAR ENDED 31.03.2014 AND THE PUBLISHED YEAR TO DATE FIGURES UPTO THE THIRD QUARTER OF THAT FINANCIAL YEAR.
- 5) THE COMPANY OPERATES IN ONLY ONE SEGMENT.
- 6) THE FIGURE OF THE PREVIOUS PERIOD HAS BEEN REGROUPED AND REARRANGED,WHEREVER NECESSARY,TO CONFIRM TO THE CURRENT QUARTER CLASSIFICATION.

PLACE : HOWRAH  
DATE : 31.07.2014.

BY ORDER OF THE BOARD

*Ajit Kumar J*  
DIRECTOR



