

R. Kothari & Company

**CHARTERED ACCOUNTANTS
MUMBAI, KOLKATA, NEW DELHI**

LIMITED REVIEW REPORT

(Annexure v to Clause 41)

Review Report to

The Board of Directors

M/S. BALLY JUTE COMPANY LIMITED

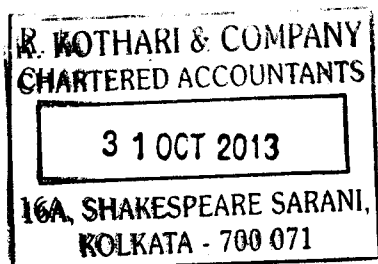
We have reviewed the accompanying statement of unaudited financial results of **M/S. BALLY JUTE COMPANY LIMITED** for the quarter ended 30th September, 2013 except for the disclosures regarding 'public shareholdings' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information, required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date :



For **R.KOTHARI & COMPANY**
Chartered Accountants
FRN: 307069E



(K.C.SONI)
Partner

Membership No. 057620

BALLY JUTE COMPANY LTD.

REGISTERED OFFICE - 5, SREE CHARAN SARANI, BALLY, HOWRAH - 711201, W.B.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013.

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2013 Unaudited*	Quarter ended 30.09.2012 Unaudited*	SIX MONTH ENDED 30.09.2013 Unaudited*	SIX MONTH ENDED 30.09.2012 Unaudited*	Year ended 31.03.2013 Audited*
1 Income from operation					
(a) Net Sales/Income from operations	4200.21	4220.92	9025.02	8123.69	15956.29
(b) Other operating Income					
Total Income from Operations (net)	4200.21	4220.92	9025.02	8123.69	15956.29
2. Expenses					
(a) Cost of materials consumed	2878.34	2299.93	4979.29	3863.63	8074.55
(b) Purchase of stock in Trade	0	350.02	0	427.44	252.75
c changes in inventories of finished goods, work in progress and stock in trade.	-865.99	-505.81	-82.18	-82.89	-315.63
(d) Employee benefit expenses.	1250.21	1154.88	2391.77	2163.05	4626.97
(e) Depreciation	94.19	98.06	188.38	196.11	376.77
(f) Other expenses	725.22	585.38	1274.27	1200.34	2367.01
Total Expenses	4081.97	3982.46	8751.53	7767.68	15382.42
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	118.24	238.46	273.49	356.01	573.87
4. Other Income	0.21	-3.67	2.10	0.05	12.71
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	118.45	234.79	275.59	356.06	586.58
6. Finance costs	62.88	148.88	149.07	245.00	427.57
7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	55.57	85.91	126.52	111.06	159.01
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	55.57	85.91	126.52	111.06	159.01
10. Tax expenses	21.18	25.45	32.00	32.45	55.17
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	34.39	60.46	94.52	78.61	103.84
12. Extraordinary Item (net of tax expenses Rs.....)	-	-	-	-	-
13. Net Profit(-) Loss(-) for the period (11-12)	34.39	60.46	94.52	78.61	103.84
14. Paid-up equity share capital(Face value of the share shall be indicated)	1290.76	1290.76	1290.76	1290.76	1290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	7448.37
16. Earnings per share (EPS)	0.27	0.47	0.73	0.61	0.80
a) Basic and diluted EPS before Extraordinary items					
b) Basic and diluted EPS after Extraordinary items	0.27	0.47	0.73	0.61	0.80
A PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of Shares	25103	25103	25103	25103	25103
- Percentage of shareholding	0.19	0.19	0.19	0.19	0.19
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)					
b) Non-encumbered					
- Number of shares	12882556	12882556	12882556	12882556	12882556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	99.81	99.81	99.81	99.81	99.81
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				



BALLY JUTE COMPANY LIMITED

Statement of assets and liabilities

(Rs. In lacs)

Particulars	As at 30.09.13 (Unaudited)	As at 31.03.13 (Audited)
A. EQUITY AND LIABILITIES		
Shareholder's funds		
Share Capital	1290.77	1290.77
Reserve and Surplus	7542.86	7448.37
Sub-total - Shareholder's funds	8833.63	8739.14
NON-CURRENT LIABILITIES		
Long-term borrowings	800.00	898.63
Deferred tax liabilities (Net)	298.15	298.15
sub-toal Non-current liabilities	1098.15	1196.78
Short-term borrowings	2548.58	2591.35
Trade Payable	444.99	32.56
Other Current liabilities	1000.70	1007.46
Short-term provisions	148.92	116.92
Sub-total - Current liabilities	4143.19	3748.29
Total - equity and liabilities	14074.97	13684.21
B. ASSETS		
Non-Current Assets		
Fixed Assets	8573.70	8674.11
Non-current Investment	1.16	1.16
Sub-total-non current assets	8574.86	8675.27
Current Assets		
Inventories	3826.18	4343.29
Cash and Cash equivalents	54.53	28.63
Trade Receivables	923.42	84.18
Short-term loans and advances	658.23	496.65
Other current assets	37.75	56.19
Sub-total-current Assets	5500.11	5008.94
Total Assets	14074.97	13684.21

- 1) THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND TAKEN ON RECORD AT THE BOARD MEETING HELD ON 31.10.2013.
- 2) THESE RESULTS HAVE BEEN SUBJECTED TO "LIMITED REVIEW" BY THE AUDITOR OF THE COMPANY.
- 3) THE COMPANY OPERATES IN ONLY ONE SEGMENT.

PLACE : HOWRAH
DATE : 31.10.2013.

BY ORDER OF THE BOARD

J. K. Kowal
DIRECTOR

