

BALLY JUTE COMPANY LIMITED

CR: L51909WB1982PLC035245

(An ISO 9001:2008, 14001:2004 & 18001:2007 Company)

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West Bengal, India

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Dated: 08.04.2024

TO,
THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE LTD.
7, LYONS RANGE
KOLKATA - 700001.

DEAR SIR,

Enclosed please find Quarterly Compliance Report on Corporate Governance for the Quarter ending 31st March, 2024 in terms of Regulation 27(2) of SEBI Listing Regulations 2015 (LODR).

Thanking You

Yours Faithfully,

For Bally Jute Company Limited

For **BALLY JUTE COMPANY LTD.**



Company Secretary

(Sanjay Kumar Agarwal)

Company Secretary

Membership No. A9681

1 Name of Listed Entity **Bally Jute Company Ltd**
2 Quarter ending: **31ST March, 2024**

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/Non-Executive/Independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	No of Directorship in listed entities including this listed entity [In reference to Regulation 17A(1)]	Number of Independent Directors in listed entities including this listed entity [In reference to Regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mrs.	Nibedita Majumder	PAN-CPOPM4826D & DIN-07168214	Non-Executive Director	04/05/2015	-	-	-	29/01/1977	1	0	2	0
Mr.	Shyam Sundar Singh	PAN-BUCPS1308C & DIN-06763614	Non-Executive Director	05/03/2021	-	-	-	06/07/1975	1	0	0	0
Mr.	Dipankar Sarkar	PAN-HXOPS7862A & DIN-08708069	Non-Executive-Independent Director	26/02/2020	-	-	4 year 1 month	30/04/1988	1	1	2	0
Mr.	Ajit Kumar Jain	PAN-ACIPJ7229E & DIN-00526787	Non-Executive-Independent Director	05/09/2023	-	-	6 months 26 days	20/07/1962	1	1	2	2

Whether Regular chairperson appointed	-	Yes
Whether Chairperson is related to managing director or CEO	-	No
PAN of any director would not be displayed on the website of stock exchange.	-	-
Category of directors mean executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen		
* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of Directors of the Listed entity in continuity without any cooling off period.		

II. Composition of Committees						
Name of Committee	Whether Regular Chairman appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of Cessation	
1. Audit Committee	Yes	1. Ajit Kumar Jain 2. Nibedita Majumder 3. Dipankar Sarkar	Chairman-Non Executive-Independent Non Executive Director Non Executive-Independent Director	05/09/2023 04/05/2015 26/02/2020	- - -	
1. Nomination & remuneration Committee	Yes	1. Ajit Kumar Jain 2. Nibedita Majumder 3. Dipankar Sarkar	Non Executive-Independent Director Non Executive Director Chairman-Non Executive-Independent Director	05/09/2023 04/05/2015 26/02/2020	- - -	
3. Stakeholder Relationship Committee	Yes	1. Ajit Kumar Jain 2. Nibedita Majumder 3. Dipankar Sarkar	Chairman-Non Executive-Independent Director Non Executive Director Non Executive-Independent Director	05/09/2023 17/04/2015 26/02/2020	- - -	
4. Risk Management Committee (If applicable)	NA	NOT APPLICABLE				
5. Finance Committee	Yes	1. Ajit Kumar Jain 2. Shyam Sundar Singh	Non Executive-Independent Director Non Executive Director	05/09/2023 12/03/2021	- -	
6. Corporate Social Responsibility Committee	Yes	1. Ajit Kumar Jain 2. Nibedita Majumder 3. Dipankar Sarkar	Chairman-Non Executive-Independent Non Executive Director Non Executive-independent Director	05/09/2023 13/03/2020 13/03/2020	- - -	
* Category of directors means executive /non-executive /independent / Nominee. If a director fits into more than one category write all category write all categories separating them with hyphen						

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of Independent Directors present*	Maximum gap between any two consecutive (in number of days)
10/10/2023		Yes	4	2	0
13/11/2023		Yes	4	2	33
20/11/2023		Yes	5	3	6
19/12/2023		Yes	5	3	28
	13/02/2024	Yes	4	2	55
	09/03/2024	Yes	4	2	24
	21/03/2024	Yes	4	2	11

* to be filled in only for the current quarter meetings

For BALLY JUTE COMPANY LTD


Company Secretary

IV. Meeting of Committees					
Audit Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes / No	Number of Directors present	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
-	All 3 Members were present	3	2	27/10/2023	0
27/01/2024	All 3 Members were present	3	2		91
21/03/2024	All 3 Members were present	3	2		53
Nomination & Remuneration Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
-	All 3 Members were present	3	2	-	-
Stakeholders Relationship Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
-	All 3 Members were present	3	2	-	-
Finance Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
-	All 2 Members were present	2	1	20/11/2023	0
-	All 2 Members were present	2	1		
Corporate Social Responsibility Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
-	All 3 Members were present	3	2	-	-

audit committee, for rest of the committees giving this information is optional

* to be filled in only for the current quarter meetings

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) <small>(refer Note below)</small>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee
 - Nomination & remuneration committee
 - Stakeholders relationship committee
 - Finance committee
 - Corporate Social Responsibility committee
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: None

For BALLY JUTE COMPANY LTD.

Sanjay Kumar Agarwal
Company Secretary Cum GM (F&A)

Company Secretary

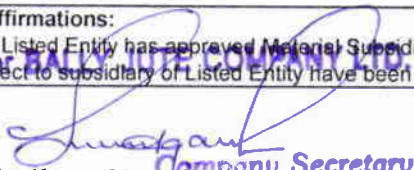
ANNEXURE II

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA) ^{refer note below}	If Yes provide link to website. If No/NA provide reasons
Details of business	Yes	www.ballyjute.com
Terms and conditions of appointment of independent directors	Yes	www.ballyjute.com
Composition of various committees of board of directors	Yes	www.ballyjute.com
Code of conduct of board of directors and senior management personnel	Yes	www.ballyjute.com
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	www.ballyjute.com
Criteria of making payments to non-executive directors	Yes	www.ballyjute.com
Policy on dealing with related party transactions	Yes	www.ballyjute.com
Policy for determining 'material' subsidiaries	NA	The Company has no Subsidiaries
Details of familiarization programmes imparted to independent directors	Yes	www.ballyjute.com
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	www.ballyjute.com
email address for grievance redressal and other relevant details	Yes	www.ballyjute.com
Financial results	Yes	www.ballyjute.com
Shareholding pattern	Yes	www.ballyjute.com
Details of agreements entered into with the media companies and/or their associates	NA	There is no such agreement.
Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with	NA	Company don't have any institutional investors.
New name and the old name of the listed entity	NA	Company hasn't changed its name within last 2 years
Advertisements as per regulation 47 (1)	Yes	www.ballyjute.com
Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	Yes	www.ballyjute.com
Separate audited financial statements of each subsidiary of the listed entity in respect of relevant financial year	NA	The Company has no Subsidiaries
As per other regulations of the LODR:		
Whether company has provided information under separate section on its website as per Regulation 46 (2)	Yes	www.ballyjute.com
Materiality Policy as per Regulation 30	Yes	www.ballyjute.com
Dividend Distribution policy as per Regulation 43A (as applicable)	NA	This is not applicable to the Company
It is certified that these contents on the website of the listed entity are correct	Yes	www.ballyjute.com
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) ^{refer note below}
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1), 17(1A) & 17(1B)	Yes
Meeting of Board of directors	17(2)	Yes
Quorum of board meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of board	17(11)	Yes
Maximum number of directorship	17A	Yes
Composition of Audit Committee	18(1)	Yes

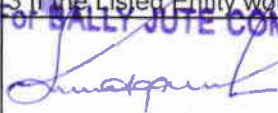
For BALLY JUTE COMPANY LTD.



Company Secretary

Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Quorum of Nomination and Remuneration Committee meeting	19 (2A)	Yes
Meeting of Nomination & Remuneration Committee	19 (3A)	Yes
Composition of Stakeholder Relationship Committee	20(1) , (2) & 20 (2A)	Yes
Meeting of Stakeholder Relationship Committee	20 (3A)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	NA
Meeting of Risk Management Committee	21 (3A)	NA
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1), (1A),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	NA
Disclosure of all related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Annual Secretarial Compliance Report	24 (A)	Yes
Alternate Director to Independent Director	25 (1)	NA
Maximum Tenure	25 (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration of Independent Director	25 (8) & (9)	Yes
Directors & Officers insurance	25 (10)	NA
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
Note		
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.		
2 If status is "No" details of non-compliance may be given here.		
3 If the Listed Entity would like to provide any other information the same may be indicated here.		
III Affirmations:		
The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.		
 Sanjay Kumar Agarwal Company Secretary Company Secretary Cum GM (F&A)		

ANNEXURE III

I Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA) ^{refer note below}
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20 (3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p>Note</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p align="center">  Sanjay Kumar Agarwal, Secretary Company Secretary Cum GM (F&A) </p>		

ANNEXURE IV

Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year.

Half year ending - 31st March, 2024

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	-
Promoter Group or any other entity controlled by them	-	-
Directors (including relatives) or any other entity controlled by them	-	-
KMPs or any other entity controlled by them	-	-

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	-	-
KMPs or any other entity controlled by them	-	-	-

For **BALLY JUTE COMPANY LTD.**


 Company Secretary

© Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by :

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	-	-
KMPs or any other entity controlled by them	-	-	-

II. Affirmations:

All loans (or any form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), Key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company

For **BALLY JUTE COMPANY LTD.**


Company Secretary

(SANJAY KUMAR AGARWAL)
COMPANY SECRETARY CUM CFO

Note

- These disclosures shall exclude any loan (or other form of debt), guarantee/comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
 - by a government company to/for the Government or government company.
 - by a listed entity to/for its subsidiary [and joint - venture company] whose accounts are consolidated with the listed entity.
 - by a banking company or an insurance company; and
 - by the listed entity to its employees or directors as a part of the services conditions.
- If the listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.