

BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245

(An ISO 9001:2008, 14001:2004 & 18001:2007 Company)

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Dated: 05.05.2020

TO,
THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD.
7, LYONS RANGE
KOLKATA - 700001.

DEAR SIR,

Enclosed please find Quarterly Compliance Report on Corporate Governance for the Quarter ending 31st March, 2020 in terms of Regulation 27(2) of SEBI Listing Regulations 2015 (LODR).

THANKING YOU

YOURS FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED



A handwritten signature in blue ink, appearing to be 'Sanjay', written over the typed name of the Secretary.

SECRETARY CUM G.M. (F &A)

5, Middleton Street, Kolkata-700 071, W. Bengal, Phone : 91-33-2283-5028/5029 Fax No.: 9133-2289-2516

Composition of Board of Directors												
Title (Mr / Mes)	Name of the Director	PAN & DIN	Category (Chairperson / Executive/Non-Executive/Independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	No of Directorship in listed entities including this listed entity (in reference to Regulation 17A(1))	Number of Independent Directors in listed entities including this listed entity (in reference to Regulation 17A(1))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Jitendra Kumar Kapila	PAN-AJZPK7024J & DIN-00320521	Chairperson-Executive Director	07/02/2006	-	-	-	28/04/1930	1	1	0	0
Mr.	Pradip Debnath	PAN-ABDPD5088K & DIN-06729238	Non-Executive-Independent Director	08/11/2013	01/11/2018	-	6 years 4 months	01/02/1969	1	1	2	1
Mrs.	Nivedita Majumder	PAN-CPOMM4826D & DIN-07168214	Non-Executive Director	04/05/2015	-	-	-	29/01/1977	1	1	2	0
Mr.	Mayank Kumar	PAN-AEMPK6948R & DIN-00492308	Non-Executive-Independent Director	01/02/2019	-	26/02/2020	1 Yrs 25 Days	18/03/1955	1	1	2	1
Mr.	Dipankar Sarkar	PAN-HXOP57862A & DIN-08708069	Non-Executive-Independent Director	26/02/2020	-	-	1 months	30/04/1989	1	1	2	1

Whether Regular chairperson appointed

PAN of any director would not be displayed on the website of stock exchange

Category of directors mean executive/non-executive/independent/nominee. If a director fits into more than one category write all categories separating them with hyphen

* To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of Directors of the Listed entity in continuity without any cooling off period

II. Composition of Committees

Name of Committee	Whether Regular Chairman appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Mayank Kumar	Chairperson-Non Executive-Independent	01/02/2019	26/02/2020
		2. Pradip Debnath	Non Executive-Independent Director	08/11/2013	-
		3. Nivedita Majumder	Non Executive Director	04/05/2015	-
		4. Dipankar Sarkar	Chairperson-Non Executive-Independent	26/02/2020	26/02/2020
2. Nomination & Remuneration Committee	Yes	1. Mayank Kumar	Non Executive-Independent Director	08/11/2013	-
		2. Pradip Debnath	Non Executive-Independent Director	04/05/2015	-
		3. Nivedita Majumder	Non Executive-Independent Director	26/02/2020	26/02/2020
		4. Dipankar Sarkar	Chairperson-Non Executive-Independent	01/02/2019	-
3. Stakeholders Relationship Committee*	Yes	1. Mayank Kumar	Non Executive-Independent Director	08/11/2013	-
		2. Pradip Debnath	Non Executive-Independent Director	04/05/2015	-
		3. Nivedita Majumder	Non Executive Director	26/02/2020	26/02/2020
4. Risk Management Committee (if applicable)	NA	-	NOT APPLICABLE	-	-
		1. Mayank Kumar	Chairperson-Non Executive-Independent	01/02/2019	26/02/2020
5. Finance Committee	Yes	2. Jitendra Kumar Kapila	Executive Director	07/02/2006	-
		3. Dipankar Sarkar	Non Executive-Independent Director	26/02/2020	-

& Category of directors means executive/non-executive/independent/ nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Dates(s) of Meeting (if any) in the previous quarter	Dates(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of Independent Directors present*	Maximum gap between any two consecutive meetings (in number of days)
12/11/2019 - 30/11/2019	02/01/2020 - 11/02/2020 - 26/02/2020 - 13/03/2020	Yes	4	2	33

IV. Meeting of Committees

Dates(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes / No	Number of Directors present	Number of Independent Directors present*	Dates(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
01/02/2020	All 3 Members were present	3	2	01/11/2019	92

Nomination & Remuneration Committee

Date(s) of meeting of the committee in the relevant quarter 25/02/2020	Whether requirement of Quorum met (details) All 3 Members were present	Number of Directors present 3	Number of Independent Directors present 2	Date(s) of meeting of the committee in the previous quarter 16/07/2019	Maximum gap between any two consecutive meetings in number of days 224
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) All 3 Members were present	Number of Directors present 3	Number of Independent Directors present 2	Date(s) of meeting of the committee in the previous quarter 23/12/2019	Maximum gap between any two consecutive meetings in number of days
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) All 2 Members were present	Number of Directors present 2	Number of Independent Directors present 1	Date(s) of meeting of the committee in the previous quarter 16/12/2019	Maximum gap between any two consecutive meetings in number of days

* to be filled in only for the current quarter meetings

V. Related Party Transactions

Whether prior approval of audit committee obtained	Subject	Compliance status (Yes/No/NA) <small>refer note below</small>
Whether shareholder approval obtained for material RPT		NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No", details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015

2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements), Regulations, 2015

- a. Audit Committee
- b. Nomination & remuneration committee
- c. Stakeholders relationship committee
- d. Finance Committee

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

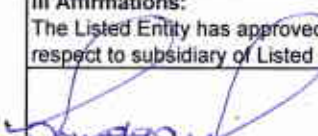

5. This report and/or the report submitted by the committee in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: None

Sanjay Kumar Agarwal
Company Secretary Cum GM (Finance)

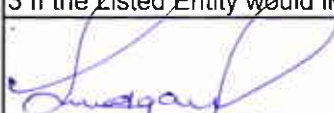



ANNEXURE II

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA) ^{refer note below}	If Yes provide link to website. If No/NA provide reasons
Details of business	Yes	www.ballyjute.com
Terms and conditions of appointment of independent directors	Yes	www.ballyjute.com
Composition of various committees of board of directors	Yes	www.ballyjute.com
Code of conduct of board of directors and senior management personnel	Yes	www.ballyjute.com
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	www.ballyjute.com
Criteria of making payments to non-executive directors	Yes	www.ballyjute.com
Policy on dealing with related party transactions	Yes	www.ballyjute.com
Policy for determining 'material' subsidiaries	NA	The Company has no Subsidiaries
Details of familiarization programmes imparted to independent directors	Yes	www.ballyjute.com
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	www.ballyjute.com
email address for grievance redressal and other relevant details	Yes	www.ballyjute.com
Financial results	Yes	www.ballyjute.com
Shareholding pattern	Yes	www.ballyjute.com
Details of agreements entered into with the media companies and/or their associates	NA	There is no such agreement.
New name and the old name of the listed entity	Yes	www.ballyjute.com
Advertisements as per regulation 47 (1)	Yes	www.ballyjute.com
Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	Yes	www.ballyjute.com
Separate audited financial statements of each subsidiary of the listed entity in respect of relevant financial year	NA	The Company has no Subsidiaries
As per other regulations of the LODR:		
Whether company has provided information under separate section on its website as per Regulation 46 (2)	Yes	www.ballyjute.com
Materiality Policy as per Regulation 30	Yes	www.ballyjute.com
Dividend Distribution policy as per Regulation 43A (as applicable)	NA	This is not applicable to the Company
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) ^{refer note below}
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Quorum of board meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Quorum of Nomination and Remuneration Committee meeting	19 (2A)	Yes
Meeting of Nomination & Remuneration Committee	19 (3A)	Yes
Composition of Stakeholder Relationship Committee	20(1) , (2) & 20 (2A)	Yes
Meeting of Stakeholder Relationship Committee	20 (3A)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	NA
Meeting of Risk Management Committee	21 (3A)	NA

Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1), (1A),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA
Approval for material related party transactions	23(4)	NA
Disclosure of all related party transactions on consolidated basis	23(9)	NA
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Annual Secretarial Compliance Report	24 (A)	Yes
Alternate Director to Independent Director	25 (1)	NA
Maximum Tenure	25 (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration of Independent Director	25 (8) & (9)	Yes
Directors & Officers insurance	25 (10)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
Note		
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.		
2 If status is "No" details of non-compliance may be given here.		
3 If the Listed Entity would like to provide any other information the same may be indicated here.		
III Affirmations:		
The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.		
  Sanjay Kumar Agarwal Company Secretary Cum GM (F&A)		

ANNEXURE III

I Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA) <small>refer note below</small>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20 (3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p>Note</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p> Sanjay Kumar Agarwal Company Secretary Cum GM (F&A)</p> <p></p>		