## BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO 9001:2015, 14001:2004 & 18001:2015 Company)

Regd. Office & Mills: 5, Sree Charan Sarani P.O. Bally, Dist. Howrah, Pin-711 201

West Bengal, India

ole

Phone: +91-33-26712086, 2036, 5049, 5051

Fax: 91-33-2671-8270

E-mail: sanjay.agarwal@kankariagroup.com

http://www.kankariagroup.com

Dated: 13.07.2020

TO, THE SECRETARY, THE CALCUTTA STOCK EXCHANGE LTD. 7, LYONS RANGE ' KOLKATA – 700001.

DEAR SIR,

Enclosed please find Quarterly Compliance Report on Corporate Governance for the Quarter ending 30<sup>th</sup> June, 2020 in terms of Regulation 27(2) of SEBI Listing Regulations 2015 (LODR).

The Calculte Sing Exchange
Listing Der Printed
Recordents not verified
SI, No. 101 Dated 1417

THANKING YOU

YOURS FAITHFULLY, FOR BALLY JUTE COMPANY LIMITED

SECRETARY CUM G.M. (F & A)

5, Middleton Street, Kolkata - 700 071, W. Bengal, Phone: 91-33-2283-5028/5029 Fax No.: 91-33-2289-2516

1 Name of Listed Entity Bally Jute Company Ltd 2 Quarter ending: 30th June 2020

=										7).		
Title (Mr . / Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/Non- Executive/Independent / Nominee)	of Appointme nt	Date of Reppointment	Date of Cessation	Tenure	Date of Birth	No of Directorship in listed entities including this listed entity [In reference to Regulation 17A(1)]	Number of Independent Directors in listed entities including this listed entity [In reference to Regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in A Stakeholder Committee held listed entities including this lis entity (Refer Regulation 26(1 Listing Regulatio
Ar.	Jitendra Kumar Kaplila	PAN-AJZPK7024J & DIN-00320521	Director	07/02/2006	-		-	28/04/1930		0	0	0
1r.	Pradip Debnath	PAN-ABDPD5088K & DIN-06729238	Non-Executive- Independent Director	08/11/2013	01/11/2018		6 years 7 months	01/02/1969	, 1	. 1	2	1
frs.	Nibedita Majumder	PAN-CPOPM4826D& DIN-07168214	Non-Executive Director	04/05/2015	5.	-	-	29/01/1977	1	0	2	0
1r.	Dipankar Sarkar	PAN-HXOPS7862A & DIN-08708069	Non-Executive- Independent Director	26/02/2020	100		4 months	30/04/1988	1	1	2	1
hether Regular chairpe	erson appointed			Van I			ill-				The state of the s	
Vhether Chairperson is	related to managing director or	CEO		Yes No								
AN of any director wou	ld not be displayed on the websi	te of stock exchange										
ategory of directors me	ean executive/non-executive/inde	ependent/Nominee. If a director fits into m	ore than one category w	rite all cated	ories separtin	a them with h	nynhen					
			nt director is serving			3	-Jpnon		7.50			
II. Compo	the Listed entity in continuity with	nout any cooling off period.										
n. Compo	T Committees											
		<u> </u>			- XXV//-				77/10/1			
Name of Committee		Whether Regular Chairman appointed	Name of Committee members					son/Executive/Non- endent/Nominee)	Date of Appointment	Date of Cessatio		
1. Audit Committee		Yes	1. Pradip Debnath			Chairman-Non Exe	cutive-Independent	08/11/2013				
			162	2. Nibedita Majumder				ive Director	04/05/2015	-		
	25 Fab. 46 No. 84 No. 84		+	3.Dipankar Sarkar			Non Executive-Inc	ependent Director	26/02/2020	-		
	<ol><li>Nomination &amp; Remuneration</li></ol>	n Committee	Yes 1. Pradip Debn 2. Nivedita Maj				Chairman-Non Executive-Inde Non Executive Directo			08/11/2013	-	
						ankar Sarka					04/05/2015	-
				1. Pradip Debnath 2. Nivedita Majumder 3. Dipankar Sarkar				ependent Director ependent Director	26/02/2020			
	3. Stakeholder Relationship	Committee	Yes				-	Non Execut		08/11/2013 04/05/2015		
	F		res				Chairman-Non Executive-Independent		VONCESA NOSE ESCUDA VA			
			o.bipankai Saikai			Director		26/02/2020	=			
	Risk Management Committee	e (If applicable)	NA						NOT APPLICABLE			
5. Finance Committee			Vaa	Pradip Debnath			Non Executive-Independent Director 08/11/2013		2			
		Yes	2.Jitendra Kumar Kapila				Executive Director		07/02/2006	-		
Category of directors r	means executive /non-executive	/independent / Nominee. If a director fits	into more than one cate	gory write all	category write	all categorie	es separtir	ng them with h	nypen			
	g of Board of Directors								-1			
Date(s) of Meeting (if any) in the previous quarter		of Quorum			requirement of Quorum	Number of Directors present*	Number of Independent Directors present*	Maximum gap be consecutive (in n				
02	2/01/2020 , 11/02/2020 , 26/02/2	020 ,13/03/2020		27/04/2020	22/06/2020			met* Yes		AND BUILDING RECEIVED AND THE COMMAND IT COMMANDED		
	current quarter meetings			o LOLO , .				res	4 1	2	56	3
IV. Meeting	g of Committees			120 250 W								
Date(s) of meeting of the committee in the relevant quarter  Whether requirement of Quorum met (details) Yes / No		t (details) Yes / No	Audit Committee  Number of Directors present present*  Number of Directors present present*  Date(s) of meeting of the committe part of meeting of the committe part of meeting of the committe part of meeting of the committe				ee in the previous	Maximum gap betwee	en any two consecutive of days	meetings in num		
	16/06/2020 All 3 Members were present			119	. South				136			

emposition of Audit Committee

17(10)

)

Yes

	Non	nination & Re	muneration (	Committee				
Date(s) of meeting of the committee in the relevant quarter -	Whether requirement of Quorum met (details) • All 3 Members were present	Number o Directors present	Number of	- 777	Maximum gap between any two consecutive meetings in numbe of days			
	Sta	keholders Re	lationship C	ommittee	•			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)		Number of		Maximum gap between any two consecutive meetings in number of days			
	All 3 Members were present	present 3	2		of days			
		Finance	Committee		-			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors	Number of	Date(s) of meeting of the committee in the previous quarte	Maximum gap between any two consecutive meetings in number			
30/04/2020	All 2 Members were present	present	Directors		of days			
udit committee, for rest of the committees giving this inform to be filled in only for the current quarter meetings	ation is optional							
Related Party Transactions			7. P. C. C. C. 198		Market Company of the			
Sub	loof.	ii ii						
hether prior approval of audit committee obtained	eci			Compliance statu	2 OV - (At - (A) A ) fefer note below			
hether shareholder approval obtained for material RRT		- 1		Compliance statu	S (Yes/No/NA) refer note below NA			
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee				NA NA				
In the column "Compliance Status", compliance or non-com as no related party transactions, the words "N.A." may be ind if status is "No" details of non-compliance may be given her VI.  Affirmations The composition of Board of Directors is in terms of SEBI ( The composition of the following committees is in terms of a. Audit Committee	1 E-0500000000000000000000000000000000000			ed in accordance with the requirements of Listing Regulation	NA ons, "Yes" may be indicated. Similarly, in case the Listed Entity			

b. Nomination & remuneration committee
c. Stakeholders relationship committee
d. Finance committee
d. Finance committee
The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
The neetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:None

anjay Kumar Agarwal Ompany Secretary Cum GM (F&A)

b. Nomination & remuneration committee

## ANNEXURE II

Details of business Terms and conditions of appointment of inc Composition of various committees of boar Code of conduct of board of directors and s Details of establishment of vigil mechanism Criteria of making payments to non-executi Policy on dealing with related party transact Policy for determining 'material' subsidiaries Details of familiarization programmes impa Contact information of the designated office responsible for assisting and handling investmal address for grievance redressal and Financial results Shareholding pattern Details of agreements entered into with the	rd of directors senior management personnel n/ Whistle Blower policy ive directors stions es arted to independent directors ials of the listed entity who are stor grievances	Yes	www.ballyjute.com www.ballyjute.com www.ballyjute.com www.ballyjute.com www.ballyjute.com www.ballyjute.com The Company has no Subsidiaries www.ballyjute.com www.ballyjute.com
Composition of various committees of boar Code of conduct of board of directors and sometimes of establishment of vigil mechanism Criteria of making payments to non-executive Policy on dealing with related party transactive Policy for determining 'material' subsidiaried Details of familiarization programmes impaction Contact information of the designated officing responsible for assisting and handling investment address for grievance redressal and Financial results  Shareholding pattern	rd of directors senior management personnel n/ Whistle Blower policy ive directors stions es arted to independent directors ials of the listed entity who are stor grievances	Yes Yes Yes Yes Yes Yes NA Yes	www.ballyjute.com www.ballyjute.com www.ballyjute.com www.ballyjute.com www.ballyjute.com The Company has no Subsidiaries www.ballyjute.com www.ballyjute.com
Composition of various committees of boar Code of conduct of board of directors and sometimes of establishment of vigil mechanism Criteria of making payments to non-executive Policy on dealing with related party transactive Policy for determining 'material' subsidiaried Details of familiarization programmes impaction contact information of the designated officing responsible for assisting and handling investment address for grievance redressal and Financial results	rd of directors senior management personnel n/ Whistle Blower policy ive directors stions es arted to independent directors ials of the listed entity who are stor grievances	Yes Yes Yes Yes NA Yes Yes	www.ballyjute.com www.ballyjute.com www.ballyjute.com www.ballyjute.com The Company has no Subsidiaries www.ballyjute.com www.ballyjute.com
Code of conduct of board of directors and sometimes of conduct of board of directors and sometimes of conduct of making payments to non-executive of making payments to non-executive of conducting with related party transaction of the designated officing of the designated of the designated officing of the designated o	senior management personnel n/ Whistle Blower policy ive directors ctions es urted to independent directors ials of the listed entity who are stor grievances	Yes Yes Yes NA Yes Yes	www.ballyjute.com www.ballyjute.com www.ballyjute.com The Company has no Subsidiaries www.ballyjute.com www.ballyjute.com
Details of establishment of vigil mechanism Criteria of making payments to non-execution Policy on dealing with related party transact Policy for determining 'material' subsidiaried Details of familiarization programmes impact Contact information of the designated officing responsible for assisting and handling investment demail address for grievance redressal and Financial results Shareholding pattern	n/ Whistle Blower policy ive directors ctions es inted to independent directors ials of the listed entity who are stor grievances	Yes Yes NA Yes Yes	www.ballyjute.com www.ballyjute.com The Company has no Subsidiaries www.ballyjute.com www.ballyjute.com
Criteria of making payments to non-executive of making payments to non-executive or dealing with related party transaction of the designated office responsible for assisting and handling inversal address for grievance redressal and Financial results  Shareholding pattern	ive directors ctions es arted to independent directors ials of the listed entity who are stor grievances	Yes  NA  Yes  Yes	www.ballyjute.com www.ballyjute.com The Company has no Subsidiaries www.ballyjute.com www.ballyjute.com
Policy on dealing with related party transact Policy for determining 'material' subsidiaried Details of familiarization programmes impact Contact information of the designated office responsible for assisting and handling investmail address for grievance redressal and Financial results  Shareholding pattern	estions estimated to independent directors ials of the listed entity who are stor grievances	Yes  NA  Yes  Yes	www.ballyjute.com The Company has no Subsidiaries www.ballyjute.com www.ballyjute.com
Policy for determining 'material' subsidiarie Details of familiarization programmes impa Contact information of the designated offic responsible for assisting and handling inverse email address for grievance redressal and Financial results Shareholding pattern	es arted to independent directors ials of the listed entity who are stor grievances	NA Yes Yes	The Company has no Subsidiaries www.ballyjute.com
Details of familiarization programmes impa Contact information of the designated officing the seponsible for assisting and handling investmail address for grievance redressal and Financial results  Shareholding pattern	nted to independent directors ials of the listed entity who are stor grievances	Yes Yes	Subsidiaries www.ballyjute.com www.ballyjute.com
Details of familiarization programmes impa Contact information of the designated officing the seponsible for assisting and handling investmail address for grievance redressal and Financial results  Shareholding pattern	nted to independent directors ials of the listed entity who are stor grievances	Yes	www.ballyjute.com
Contact information of the designated offic responsible for assisting and handling inve- email address for grievance redressal and Financial results Shareholding pattern	ials of the listed entity who are stor grievances		www.ballyjute.com
esponsible for assisting and handling inve email address for grievance redressal and Financial results Shareholding pattern	stor grievances		
email address for grievance redressal and Financial results Shareholding pattern	other relevant details	Yes	A STATE OF THE STA
Financial results Shareholding pattern			www.ballyjute.com
Shareholding pattern		Yes	www.ballyjute.com
Details of agreements entered into with the		Yes	www.ballyjute.com
Jording of agreements efficied into with the	media companies and/or their		There is no such
associates	modia companios ana/or mon	NA	agreement.
	antity	Yes	www.ballyjute.com
New name and the old name of the listed e	янцу		www.ballyjute.com
Advertisements as per regulation 47 (1) Credit rating or revision in credit rating obta	ained by the entity for all ite	Yes	www.banyjute.com
	amed by the entity for all its	Yes	www.ballyjute.com
outstanding instruments Separate audited financial statements of ea	ach subsidiary of the listed entity in		The Company has no
AND THE STATE OF T	ach subsidiary of the listed entity in	NA NA	Subsidiaries
respect of relevant financial year  As per other regulations of the LODR:		TVA	Gubbiataries
Whether company has provided informatio	n under separate section on its		F-10.5 d
website as per Regulation 46 (2) -		Yes	www.ballyjute.com
Materiality Policy as per Regulation 30		Yes	www.ballyjute.com
Dividend Distribution policy as per Regulat	ion 43A (as applicable)	NA	This is not applicable to the Company
II Annual Affirmations			
Particulars	Regulation Number	Compliance status	
		(Yes/No/NA) refer note below	
Independent director(s) have been		1	
appointed in terms of specified criteria of	16(1)(b) & 25(6)		8
'independence' and/or 'eligibility'		Yes	
Board composition	17(1)	Yes	
Meeting of Board of directors	17(2)	Yes	
Quorum of board meeting	17(2A)	Yes	
Review of Compliance Reports	17(3)	Yes	
Plans for orderly succession for	17(4)	NAME OF THE PARTY	
appointments		Yes	$\dashv$
Code of Conduct	17(5)	Yes	
Fees/compensation	17(6)	Yes	
Minimum Information	17(7)	Yes	
	17(8)	Yes	$\dashv$
		Vaa	
Risk Assessment & Management	17(9)	Yes	
Risk Assessment & Management Performance Evaluation of Independent			
Risk Assessment & Management Performance Evaluation of Independent Directors	17(9) 17(10)	Yes	4 h
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee	17(9) 17(10) 18(1)	Yes Yes	* .
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee Meeting of Audit Committee	17(9) 17(10)	Yes	<i>a b</i>
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee Meeting of Audit Committee Composition of nomination &	17(9) 17(10) 18(1)	Yes Yes Yes	
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee Meeting of Audit Committee Composition of nomination & remuneration committee	17(9) 17(10) 18(1) 18(2) 19(1) & (2)	Yes Yes	
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee Meeting of Audit Committee Composition of nomination & remuneration committee Quorum of Nomination and	17(9) 17(10) 18(1) 18(2)	Yes Yes Yes Yes	
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee Meeting of Audit Committee Composition of nomination & remuneration committee Quorum of Nomination and Remuneration Committee meeting	17(9) 17(10) 18(1) 18(2) 19(1) & (2) 19 (2A)	Yes Yes Yes	
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee Meeting of Audit Committee Composition of nomination & remuneration committee Quorum of Nomination and Remuneration Committee meeting Meeting of Nomination & Remuneration	17(9) 17(10) 18(1) 18(2) 19(1) & (2)	Yes Yes Yes Yes Yes	
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee Meeting of Audit Committee Composition of nomination & remuneration committee Quorum of Nomination and Remuneration Committee meeting Meeting of Nomination & Remuneration Committee Composition of Stakeholder Relationship	17(9) 17(10) 18(1) 18(2) 19(1) & (2) 19 (2A) 19 (3A)	Yes Yes Yes Yes Yes Yes Yes	
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee Meeting of Audit Committee Composition of nomination & remuneration committee Quorum of Nomination and Remuneration Committee meeting Meeting of Nomination & Remuneration Committee Composition of Stakeholder Relationship Committee	17(9) 17(10) 18(1) 18(2) 19(1) & (2) 19 (2A)	Yes Yes Yes Yes Yes	
remuneration committee Quorum of Nomination and Remuneration Committee meeting Meeting of Nomination & Remuneration Committee Composition of Stakeholder Relationship Committee Meeting of Stakeholder Relationship	17(9) 17(10) 18(1) 18(2) 19(1) & (2) 19 (2A) 19 (3A)	Yes Yes Yes Yes Yes Yes Yes	
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee Meeting of Audit Committee Composition of nomination & remuneration committee Quorum of Nomination and Remuneration Committee meeting Meeting of Nomination & Remuneration Committee Composition of Stakeholder Relationship Committee Meeting of Stakeholder Relationship Committee	17(9) 17(10) 18(1) 18(2) 19(1) & (2) 19 (2A) 19 (3A) 20(1), (2) & 20 (2A) 20 (3A)	Yes Yes Yes Yes Yes Yes Yes Yes	
Risk Assessment & Management Performance Evaluation of Independent Directors Composition of Audit Committee Meeting of Audit Committee Composition of nomination & remuneration committee Quorum of Nomination and Remuneration Committee meeting Meeting of Nomination & Remuneration Committee Composition of Stakeholder Relationship Committee Meeting of Stakeholder Relationship	17(9) 17(10) 18(1) 18(2) 19(1) & (2) 19 (2A) 19 (3A) 20(1), (2) & 20 (2A)	Yes Yes Yes Yes Yes Yes Yes Yes	

Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1), (1A),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA
Approval for material related party transactions	23(4)	NA
Disclosure of all related party ransactions on consolidated basis	23(9)	NA
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance equirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Annual Secretarial Compliance Report	24 (A)	Yes
Alternate Director to Independent Director	25 (1)	NA NA
Maximum Tenure	25 (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
amiliarization of independent directors	25(7)	Yes
Declaration of Independent Director	25 (8) & (9)	Yes
Directors & Officers insurance	25 (10)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non- executive Directors	26(4)	Yes
Policy with respect to Obligations of lirectors and senior management	26(2) & 26(5)	Yes

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations;

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.

Sanjay Kumar Agarwal Company Secretary Cum GM (F&A)

## **ANNEXURE III**

I Affirmations						
Broad heading	Regulation Number	Compliance status (Yes/No/NA) <sup>refer note below</sup>				
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes				
Presence of Chairperson of Audit Committee at the Annual General Meeting	1000 07 00000 0000	Yes				
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	10/3)	Yes				
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	l	Yes				
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes				

## Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

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Sanjay Kumar Agarwal

Company Secretary Cum GM (F&A)