

## Quarterly Compliance Report on Corporate Governance

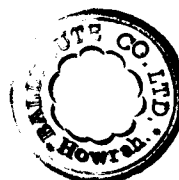
Name of the Company: **BALLY JUTE COMPANY LIMITED**Quarter ending on: **31st December 2013**

| Particulars  | Clause of Listing Agreement. | Compliance Status | Remarks |
|--|------------------------------|-------------------|---------|
| <b>I. Board of Directors</b>                           | 49 I                         | Yes               |         |
| (A)Composition of Board                                | 49(IA)                       | Yes               |         |
| (B)Non-executive Directors' compensation & disclosures | (IB)                         | Yes               |         |
| (C)Independent Director                                | (IC)                         | Yes               |         |
| (D)Board Procedure                                     | 9 (ID)                       | Yes               |         |
| (E)Code of Conduct                                     | 9 (IE)                       | Yes               |         |
| (F)Term of office of nonexecutive directors            | 49 ( IF )                    | Yes               |         |
| <b>II. Audit Committee</b>                             | 9 (II)                       |                   |         |
| (A)Qualified & Independent Audit Committee             | 9 (IIA)                      | Yes               |         |
| (B)Meeting of Audit Committee                          | 9 (IIB)                      | Yes               |         |
| (C)Powers of Audit Committee                           | 9 (IIC)                      | Yes               |         |
| (D)Role of Audit Committee                             | II(D)                        | Yes               |         |
| (E)Review of Information by Audit Committee            | 49 (IIE)                     | Yes               |         |
| <b>III. Audit Reports and Audit Qualifications</b>     | 49 (III)                     | N.A.              |         |
| <b>IV. Whistle Blower Policy</b>                       | 49 (IV)                      | N.A.              |         |
| <b>V. Subsidiary Companies</b>                         | 49 (V)                       | N.A.              |         |
| <b>VI. Disclosure of contingent Liabilities</b>        | 49 (VI)                      | Yes               |         |
| <b>VII. Disclosures</b>                                | 49 (VII)                     | Yes               |         |
| (A)Basis of related party Transactions                 | (VIIA)                       | Yes               |         |
| (B)Board Disclosures                                   | (VIIB)                       | Yes               |         |
| (C)Proceeds from Initial Public Offerings              | 49 (VIIC)                    | N.A.              |         |
| (D)Remuneration of Directors                           | 49 (VIID)                    | Yes               |         |
| (E)Management  | (VIIE)                       | N.A.              |         |
| (F)Shareholders  | (VIIF)                       | Yes               |         |
| <b>VIII. CEO/CFO Certification</b>                     | 49 (VIII)                    | N.A.              |         |
| <b>IX. Report on Corporate Governance</b>              | 49 (IX)                      | N.A.              |         |
| <b>X. Compliance</b>                                   | 49 (X)                       | Yes               |         |

Date: 13.01.2014

Place: Howrah

For Bally Jute Company Limited



Secretary Cum G.M. (F&amp;A)