

## Quarterly Compliance Report on Corporate Governance

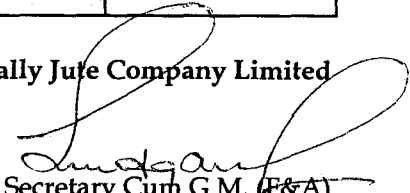
Name of the Company: **BALLY JUTE COMPANY LIMITED**Quarter ending on: **30th June 2013**

Particulars	Clause of Listing Agreement.	Compliance Status	Remarks
<b>I. Board of Directors</b>	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	(IB)	Yes	
(C) Independent Director	(IC)	Yes	
(D) Board Procedure	9 (ID)	Yes	
(E) Code of Conduct	9 (IE)	Yes	
(F) Term of office of nonexecutive directors	49 ( IF )	Yes	
<b>II. Audit Committee</b>	9 (II)		
(A) Qualified & Independent Audit Committee	9 (IIA)	No	
(B) Meeting of Audit Committee	9 (IIB)	Yes	
(C) Powers of Audit Committee	9 (IIC)	Yes	
(D) Role of Audit Committee	II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Audit Reports and Audit Qualifications</b>	49 (III)	Yes	
<b>IV. Whistle Blower Policy</b>	49 (IV)	N.A.	
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	
<b>VI. Disclosure of contingent Liabilities</b>	49 (VI)	Yes	
<b>VII. Disclosures</b>	49 (VII)	Yes	
(A) Basis of related party Transactions	(VIIA)	Yes	
(B) Board Disclosures	(VIIB)	Yes	
(C) Proceeds from Initial Public Offerings	49 (VIIC)	N.A.	
(D) Remuneration of Directors	49 (VIID)	Yes	
(E) Management	(VIIE)	Yes	
(F) Shareholders	(VIIF)	Yes	
<b>VIII. CEO/CFO Certification</b>	49 (VIII)	Yes	
<b>IX. Report on Corporate Governance</b>	49 (IX)	Yes	
<b>X. Compliance</b>	49 (X)	Yes	

Date: 15.07.2013

Place: Howrah

For Bally Jute Company Limited

  
 Secretary Cum G.M. (F&A)