

BALLY JUTE COMPANY LIMITED

CIN : L51909WB1982PLC035245
(An ISO 9001:2008, 14001:2004 & 18001:2007 Company)
Regd. Office & Mills : 5, Sree Charan Sarani, Bally,
Dist. Howrah, Pin-711 201, West Bengal, India

Phone: +91-33-26712086, 2036, 5049, 5051
Fax : 91-33-2671-8270
E-mail: sanjay.agarwal@kankariagroup.com

Dated: 12.06.2017

TO,

THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD.
7, LYONS RANGE
KOLKATA - 700001.

DEAR SIR,

Pursuant to the Regulation 33 of SEBI Listing Regulations 2015 (LODR), we are enclosing herewith the statement on impact of Audit Qualifications (for audit report with modified opinion) along with the Financial Statement for the year ended 31st March 2017.



THANKING YOU

YOUR FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED

J. K. Kapil
DIRECTOR
(DIN - 00320521)



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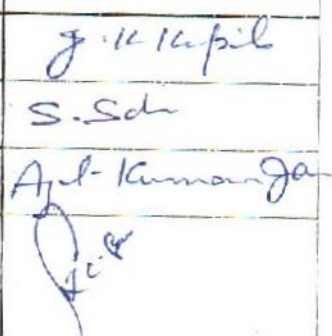
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Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	2,31,35,16,059	2,31,35,16,059
	2.	Total Expenditure	2,29,33,41,308	2,29,30,29,953
	3.	Net Profit/(Loss)	1,38,54,161	1,41,65,516
	4.	Earnings Per Share	1.07	1.097
	5.	Total Assets	1,56,71,24,472	1,56,71,24,472
	6.	Total Liabilities	1,56,71,24,472	1,56,71,24,472
	7.	Net Worth	88,03,06,418	88,03,06,418
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: 1) Regarding retirement benefit (Gratuity) on Cash Basis and non-provision thereof in the accounts contrary to AS 15 issued by ICAI. 2) Regarding Parties balance remains Unconfirmed. 3) No inclusion of cess duty in the valuation of closing stock of finished goods. 4) The treatment of export incentive on cash basis which is not in accordance with AS-9.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: A) Audit qualification no. 1 as stated above is repetitive from the Financial year ended on 31st March, 2008, B) Audit qualification no. 2 as stated above is repetitive from the Financial year ended on 31st March, 2005, C) Audit qualification no. 3 as stated above appeared from the last Financial year ended on 31st March, 2016, D) Audit qualification no. 4 as stated above appeared from the last Financial year ended on 31st March, 2016		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: 1) The impact of non provision in the accounts is profit for the period under review is understated by Rs. 3,11,355.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification: 2) The Management does not expect any material difference affecting current years financial statements due to the same 3) Non inclusion of cess duty has no impact on profitability for the period under review 4) The Company recognises export incentive in accounts at the time of receipt. Further Company has no mean to ascertain the exact amount getting accrued and receivable from DGFT at the year end.		
	(ii)	If management is unable to estimate the impact, reasons for the same: -		
	(iii)	Auditors' Comments on (i) or (ii) above: -		
III.	Signatories:			
	•	Manager cum Director: Jitendra Kumar Kapila		
	•	CFO : Satyananda Sahoo		
	•	Audit Committee Chairman : Ajit Kumar Jain		
	•	Statutory Auditor : Kailash Chandra Soni (Partner) R.Kothari & Co.		
	Place: Bally			
	Date: 08.06.17			

